

between the 1st April, 1949, and the 14th May, 1949.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1949-50.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1949 to 14th May, 1949	1st April, 1948 to 15th May, 1948
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	485,000,000	65,873,740	67,125,973
Payments to Northern Ireland Exchequer	30,000,000	1,929,607	1,528,888
Other Consolidated Fund Services	12,000,000	1,204,498	292,880
TOTAL	527,000,000	69,007,845	68,947,741
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,781,368,000	281,075,400	235,568,210
TOTAL, ORDINARY EXPENDITURE	3,308,368,000	350,083,245	304,515,951
Sinking Funds	—	1,466,835	1,004,458
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,308,368,000	351,550,080	305,520,409
SELF-BALANCING EXPENDITURE.			
Post Office Expenditure corresponding to Revenue	159,630,000	16,700,000	16,600,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	518,000	931,000
TOTAL, SELF-BALANCING EXPENDITURE	165,330,000	17,218,000	17,531,000
TOTAL		368,768,080	323,051,409
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		1,031,071	1,009,650
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1948		2,700,000	2,400,000
REDEMPTION OF DEBT—			
Treasury Bills paid off		2,614,245,000	2,963,450,000
Principal of National Savings Certificates paid off		15,250,000	16,250,000
Principal of 2½ per cent. Defence Bonds paid off		2,188,000	2,113,000
Principal of 3 per cent. Defence Bonds paid off		2,800,000*	18,644,000
3 per cent. Conversion Loan, 1948-53, paid off		—	900,000
2½ per cent. Terminable Annuities, paid off		1,500,508	1,463,688
3 per cent. Terminable Annuities, paid off		3,027,279	2,938,464
Tax Reserve Certificates paid off		23,995,200	35,706,767
Other Debt, &c.—			
Internal		12,215,129	1,192,224
External		20,305,817	1,403,395
Ways and Means Advances Repaid		858,720,000	797,685,000
Treasury Deposits by Banks Repaid		314,000,000	389,500,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		632,416	1,138,235
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,260,000	1,250,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949		33,000	69,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		—	1,000,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		733,000	1,100,000
Local Authorities Loans Act, 1945, Section 3 (1)		26,550,000	40,950,000
New Towns Act, 1946, Section 12 (3)		35,000	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1)		2,080,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1)		1,000,000	8,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		15,000,000	10,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		1,325,000	50,000
Overseas Food		1,550,000	4,500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		1,000,000	1,500,000
War Damage: War Damage Commission		9,000,000	9,000,000
Finance Acts, 1946 and 1947, Post-war credits		1,987,470	2,918,631
BALANCES IN EXCHEQUER:—			
	14th May, 1949	15th May, 1948	
Bank of England	£ 2,029,018	£ 1,920,929	4,302,931,970
Bank of Ireland	1,013,029	1,167,182	4,639,183,463
		TOTAL	£ 4,305,974,017
			4,642,271,574

* Including £146,000 paid off on maturity.

	£	£	£
	14th May, 1949	15th May, 1948	15th May, 1948
Memo.—Floating Debt Outstanding 31st March, 1949			5,897,365,000
Ways and Means Advances Outstanding:—			
Advances by Bank of England			20,250,000
Advances by Public Departments			301,030,000
Treasury Deposits by Banks			1,326,500,000
Treasury Bills Outstanding			4,853,525,000
Total Floating Debt Outstanding			6,501,305,000
Net Increase			8,110,000

† Includes £25,000 the proceeds of which were not carried to the Exchequer within the period of the Account.