

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1949-50	Total Receipts into the Exchequer from	
		1st April, 1949 to 4th June, 1949	1st April, 1948 to 5th June, 1948
ORDINARY REVENUE			
<i>Inland Revenue—</i>	£	£	£
Income Tax	1,490,000,000	137,578,000	163,682,000
Sur-tax	105,000,000	19,000,000	15,750,000
Death Duties	176,000,000	31,600,000	33,400,000
Stamps	48,500,000	9,700,000	11,085,000
Profits Tax	} 240,000,000	34,100,000	15,310,000
Excess Profits Tax		14,300,000	31,600,000
Other Inland Revenue Duties	1,000,000	60,000	65,000
Special Contribution	25,000,000	6,600,000	—
<i>Total Inland Revenue</i>	2,085,500,000	252,938,000	270,892,000
<i>Customs and Excise—</i>			
Customs	829,650,000	146,730,000	156,401,000
Excise	663,600,000	122,620,000	148,600,000
<i>Total Customs and Excise</i>	1,493,250,000	269,350,000	305,001,000
Motor Vehicle Duties	54,000,000	4,883,000	4,596,000
Sale of Surplus War Stores	44,000,000	26,307,481	18,708,310
Surplus Receipts from certain Trading Services	18,000,000	4,044,693	825,807
Post Office (Net Receipt)	—	2,600,000	3,460,000
Broadcast Receiving Licences	12,000,000	1,690,000	1,680,000
Crown Lands	1,000,000	130,000	170,000
Receipts from Sundry Loans	20,000,000	1,908,701	1,919,838
Miscellaneous Receipts	50,000,000	15,581,100	12,555,161
TOTAL, ORDINARY REVENUE	3,777,750,000	579,432,975	619,808,116
SELF-BALANCING REVENUE			
Post Office Revenue	159,630,000	26,600,000	26,000,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	1,095,000	1,588,000
TOTAL, SELF-BALANCING REVENUE	165,330,000	27,695,000	27,588,000
TOTAL		607,127,975	647,396,116
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		1,131,490	1,020,266
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Act, 1948		—	—
<i>(b) For other Issues:</i>			
By Treasury Bills		4,003,067,000	4,208,941,000
By National Savings Certificates		22,700,000	22,200,000
By 2½ per cent. Defence Bonds		7,115,000	8,180,000
By 3 per cent. Defence Bonds		—	495
By Tax Reserve Certificates		51,400,000	50,550,000
By Other Debt, &c.—			
Internal		29,569,242	302,951
External		16,735,484	1,736,973
<i>(c) Ways and Means Advances</i>		1,252,440,000	1,110,675,000
<i>(d) Treasury Deposits by Banks</i>		490,500,000	590,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		27,474	26,877
Tithe Act, 1936, Section 26		755,000	730,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949		142,900	—
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		19,727	15,547
Building Materials and Housing Act, 1945, Section 4 (1)		250,000	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		4,000,000	500,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)		6,000,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1949	1948	
	£	£	
Bank of England	2,058,977	1,967,946	6,492,981,787
Bank of Ireland	1,568,969	861,797	6,642,274,730
TOTAL			6,496,609,733
			6,645,104,473