

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1949-50	Total Receipts into the Exchequer from	
		1st April, 1949 to 18th June, 1949	1st April, 1948 to 19th June, 1948
ORDINARY REVENUE			
	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,490,000,000	154,364,000	187,795,000
Sur-tax	105,000,000	21,000,000	17,300,000
Death Duties	176,000,000	36,800,000	42,250,000
Stamps	48,500,000	11,200,000	13,635,000
Profits Tax	} 240,000,000	42,700,000	18,110,000
Excess Profits Tax		14,600,000	36,350,000
Other Inland Revenue Duties	1,000,000	60,000	70,000
Special Contribution	25,000,000	7,400,000	—
<i>Total Inland Revenue</i>	2,085,500,000	288,124,000	315,510,000
<i>Customs and Excise—</i>			
Customs	829,650,000	175,324,000	188,158,000
Excise	663,600,000	128,400,000	154,600,000
<i>Total Customs and Excise</i>	1,493,250,000	303,724,000	342,758,000
Motor Vehicle Duties	54,000,000	5,282,000	5,403,000
Sale of Surplus War Stores	44,000,000	26,311,960	18,708,646
Surplus Receipts from certain Trading Services	18,000,000	4,044,693	825,807
Post Office (Net Receipt)	—	2,500,000	—
Broadcast Receiving Licences	12,000,000	1,690,000	1,680,000
Crown Lands	1,000,000	130,000	170,000
Receipts from Sundry Loans	20,000,000	1,989,251	2,012,231
Miscellaneous Receipts	50,000,000	16,750,555	13,770,763
TOTAL, ORDINARY REVENUE	3,777,750,000	650,546,459	700,838,447
SELF-BALANCING REVENUE			
Post Office Revenue	159,630,000	30,800,000	33,760,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	1,430,000	1,940,000
TOTAL, SELF-BALANCING REVENUE	165,330,000	32,230,000	35,700,000
TOTAL		682,776,459	736,538,447
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		9,012,034	5,049,860
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues: Under the Post Office and Telegraph (Money) Act, 1948		—	—
(b) For other Issues:			
By Treasury Bills		4,869,237,000	5,091,140,000
By National Savings Certificates		27,050,000	27,600,000
By 2½ per cent. Defence Bonds		8,535,000	9,690,000
By 3 per cent. Defence Bonds		495	—
By Tax Reserve Certificates		55,550,000	53,900,000
By Other Debt, &c.—			
Internal		38,552,242	302,951
External		16,735,484	1,736,973
(c) Ways and Means Advances		1,488,885,000	1,306,720,000
(d) Treasury Deposits by Banks		630,500,000	730,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		45,591	47,300
Tithe Act, 1936, Section 26		755,000	730,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949		142,900	—
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		19,727	15,547
Building Materials and Housing Act, 1945, Section 4 (1)		500,000	—
Local Authorities Loans Act, 1945, Section 3 (4)		2,108,481	1,167,101
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		7,000,000	9,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)		35,000,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1949	1948	
	£	£	
Bank of England	2,058,977	1,967,946	7,872,405,413
Bank of Ireland	1,568,969	861,797	7,973,638,179
TOTAL			3,627,946
			2,829,743
			7,876,033,359
			7,976,467,922

20TH JUNE, 1949.