

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1949-50	Total Receipts into the Exchequer from	
		1st April, 1949 to 9th July, 1949	1st April, 1948 to 10th July, 1948
<b>ORDINARY REVENUE</b>	£	£	£
<i>Inland Revenue—</i>			
Income Tax ... ..	1,490,000,000	203,069,000	240,302,000
Sur-tax ... ..	105,000,000	24,200,000	19,350,000
Death Duties ... ..	176,000,000	49,800,000	54,800,000
Stamps ... ..	48,500,000	14,000,000	16,485,000
Profits Tax ... ..	240,000,000	56,060,000	24,960,000
Excess Profits Tax ... ..		16,300,000	41,750,000
Other Inland Revenue Duties ... ..	1,000,000	70,000	80,000
Special Contribution ... ..	25,000,000	9,200,000	6,050,000
<i>Total Inland Revenue</i> ... ..	2,085,500,000	372,699,000	403,777,000
<i>Customs and Excise—</i>			
Customs ... ..	829,650,000	220,243,000	234,829,000
Excise ... ..	663,600,000	162,100,000	190,000,000
<i>Total Customs and Excise</i> ... ..	1,493,250,000	382,343,000	424,829,000
Motor Vehicle Duties ... ..	54,000,000	5,805,000	6,547,000
Sale of Surplus War Stores ... ..	44,000,000	27,900,943	19,095,220
Surplus Receipts from certain Trading Services ... ..	18,000,000	4,044,693	825,807
Post Office (Net Receipt) ... ..	—	—	—
Broadcast Receiving Licences ... ..	12,000,000	2,240,000	2,220,000
Crown Lands ... ..	1,000,000	150,000	180,000
Receipts from Sundry Loans ... ..	20,000,000	5,369,503	4,607,379
Miscellaneous Receipts ... ..	50,000,000	18,658,011	19,739,819
<b>TOTAL, ORDINARY REVENUE</b> ... ..	3,777,750,000	819,210,150	881,821,225
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	159,630,000	39,300,000	39,060,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	5,700,000	2,094,000	2,306,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	165,330,000	41,394,000	41,366,000
<b>TOTAL</b> ... ..		860,604,150	923,187,225
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b>		9,038,874	5,049,860
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY CREATION OF DEBT—</b>			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948 ... ..		7,850,000	5,900,000
(b) For other Issues:			
By Treasury Bills ... ..		6,160,072,000	6,451,902,000
By National Savings Certificates ... ..		33,600,000	33,800,000
By 2½ per cent. Defence Bonds ... ..		10,320,000	12,055,000
By 3 per cent. Defence Bonds ... ..		495	—
By Tax Reserve Certificates ... ..		73,850,000	73,700,000
By Other Debt, &c.—			
Internal ... ..		49,957,792	460,157
External ... ..		19,216,873	1,736,973
(c) Ways and Means Advances ... ..		2,066,225,000	1,759,725,000
(d) Treasury Deposits by Banks ... ..		760,500,000	830,000,000
<b>REPAYMENTS, &amp;c.—</b>			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		55,633	54,406
Tithe Act, 1936, Section 26 ... ..		970,000	920,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949 ... ..		196,100	—
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..		19,727	15,547
Building Materials and Housing Act, 1945, Section 4 (1) ... ..		500,000	—
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		2,108,481	1,167,101
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		10,000,000	9,000,000
<b>RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)</b> ... ..		35,000,000	—
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
	1949	1948	
	£	£	
Bank of England ... ..	2,058,977	1,967,946	10,100,085,125
Bank of Ireland ... ..	1,568,969	861,797	3,627,946
<b>TOTAL</b> ... ..	£	£	10,103,713,071
			10,111,503,012