

between the 1st April, 1949, and the 9th July, 1949.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1949-50.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1949 to 9th July, 1949	1st April, 1948 to 10th July, 1948
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	485,000,000	115,241,426	119,212,469
Payments to Northern Ireland Exchequer	30,000,000	8,974,291	4,995,665
Other Consolidated Fund Services	12,000,000	4,680,697	2,867,386
TOTAL	527,000,000	128,896,414	127,075,520
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,781,368,000	685,762,299	551,897,210
TOTAL, ORDINARY EXPENDITURE	3,308,368,000	814,658,713	678,972,730
Sinking Funds	—	2,784,015	3,443,493
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,308,368,000	817,442,728	682,416,223
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	159,630,000	39,300,000	39,060,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	2,094,000	2,306,000
TOTAL, SELF-BALANCING EXPENDITURE	165,330,000	41,394,000	41,366,000
TOTAL		858,836,728	723,782,223
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		9,038,874	5,049,860
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1948		8,600,000	6,300,000
REDEMPTION OF DEBT—			
Treasury Bills paid off		6,112,995,000	6,525,940,000
Principal of National Savings Certificates paid off		36,550,000	37,800,000
Principal of 2½ per cent. Defence Bonds paid off		4,699,000	4,152,000
Principal of 3 per cent. Defence Bonds paid off		6,323,000*	43,499,659
3 per cent. Conversion Loan, 1948-53, paid off		—	1,100,000
2½ per cent. Terminable Annuities, paid off		1,500,508	1,463,688
3 per cent. Terminable Annuities, paid off		10,769,015	8,241,056
Tax Reserve Certificates paid off		43,088,505	60,648,455
Other Debt, &c.—			
Internal		43,188,429	2,344,181
External		54,247,351	7,019,843
Ways and Means Advances Repaid		2,064,495,000	1,818,245,000
Treasury Deposits by Banks Repaid		643,000,000	691,500,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		2,559,936	2,818,002
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,260,000	1,250,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949		64,000	350,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		500,000	2,000,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		1,786,000	2,106,000
Local Authorities Loans Act, 1945, Section 3 (1)		59,750,000	76,950,000
New Towns Act, 1946, Section 12 (3)		395,000	100,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1)		2,480,000	—
Development of Inventions Act, 1948, Section 11 (1)		50,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1)		4,000,000	18,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		24,000,000	17,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		1,325,000	50,000
Overseas Food		4,550,000	6,000,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4)		62,500,000	—
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		5,000,000	3,500,000
War Damage: War Damage Commission		28,000,000	35,000,000
Finance Acts, 1946 and 1947, Post-war credits		4,748,879	6,114,169
Finance Act, 1935, Section 30 (1) : 3 per cent. Local Loans Stock, paid off		—	50,000
	9th July, 1949	10th July, 1948	
BALANCES IN EXCHEQUER:—	£	£	
Bank of England	2,073,935	2,038,500	
Bank of Ireland	1,338,911	1,090,376	
			10,100,300,225
			10,108,374,136
		TOTAL	£ 10,103,713,071
			10,111,503,012

* Including £395,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1949	£	£
	9th July, 1949	10th July, 1948
Ways and Means Advances Outstanding —		
Advances by Bank of England	—	—
Advances by Public Departments	345,215,000	282,290,000
Treasury Deposits by Banks	1,253,000,000	1,429,500,000
Treasury Bills Outstanding	4,465,245,000†	4,835,935,000
Total Floating Debt Outstanding	6,063,460,000	6,547,725,000
Net Increase	166,095,000	

† Includes £45,000 the proceeds of which were not carried to the Exchequer within the period of the Account.