

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1949-50	Total Receipts into the Exchequer from	
		1st April, 1949 to 30th July, 1949	1st April, 1948 to 31st July, 1948
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>	£	£	£
Income Tax ... ..	1,490,000,000	259,406,000	293,708,000
Sur-tax ... ..	105,000,000	26,800,000	20,750,000
Death Duties ... ..	176,000,000	62,200,000	64,500,000
Stamps ... ..	48,500,000	16,900,000	20,035,000
Profits Tax ... ..	} 240,000,000	71,360,000	31,510,000
Excess Profits Tax ... ..		17,000,000	45,200,000
Other Inland Revenue Duties ... ..	1,000,000	70,000	85,000
Special Contribution ... ..	25,000,000	10,300,000	8,150,000
<i>Total Inland Revenue</i> ... ..	2,085,500,000	464,036,000	483,938,000
<i>Customs and Excise—</i>			
Customs ... ..	829,650,000	253,433,000	269,453,000
Excise ... ..	663,600,000	218,500,000	246,100,000
<i>Total Customs and Excise</i> ... ..	1,493,250,000	471,933,000	515,553,000
Motor Vehicle Duties ... ..	54,000,000	7,041,000	7,334,000
Sale of Surplus War Stores ... ..	44,000,000	27,952,501	20,766,172
Surplus Receipts from certain Trading Services ... ..	18,000,000	4,044,693	825,807
Post Office (Net Receipt) ... ..	—	—	—
Broadcast Receiving Licences ... ..	12,000,000	3,040,000	2,730,000
Crown Lands ... ..	1,000,000	250,000	360,000
Receipts from Sundry Loans ... ..	20,000,000	5,912,960	4,711,379
Miscellaneous Receipts ... ..	50,000,000	19,110,567	22,772,448
<b>TOTAL, ORDINARY REVENUE</b> ... ..	3,777,750,000	1,003,320,721	1,058,990,806
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	159,630,000	49,000,000	48,960,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	5,700,000	2,833,000	2,743,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	165,330,000	51,833,000	51,703,000
<b>TOTAL</b> ... ..		1,055,153,721	1,110,693,806
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		9,038,874	6,634,293
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY CREATION OF DEBT—</b>			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Act, 1948 ... ..		7,850,000	5,900,000
<i>(b) For other Issues:</i>			
By Treasury Bills ... ..		7,324,688,000	7,923,935,000
By National Savings Certificates ... ..		39,300,000	40,500,000
By 2½ per cent. Defence Bonds ... ..		11,890,000	14,335,000
By 3 per cent. Defence Bonds ... ..		495	—
By Tax Reserve Certificates ... ..		90,450,000	91,200,000
By Other Debt, &c.—			
Internal ... ..		61,269,551	474,981
External ... ..		19,216,873	1,736,973
<i>(c) Ways and Means Advances</i> ... ..		2,413,920,000	2,125,130,000
<i>(d) Treasury Deposits by Banks</i> ... ..		880,500,000	830,000,000
<b>REPAYMENTS, &amp;c.—</b>			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		55,633	54,406
Tithe Act, 1936, Section 26 ... ..		970,000	920,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949 ... ..		196,100	—
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..		19,727	15,547
Building Materials and Housing Act, 1945, Section 4 (1) ... ..		500,000	—
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		2,108,481	1,167,101
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		10,000,000	14,631,117
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (Cmd. 7469) ... ..		35,000,000	—
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
	1949	1948	
	£	£	
Bank of England ... ..	2,058,977	1,967,946	11,962,127,455
Bank of Ireland ... ..	1,568,969	861,797	12,167,328,224
<b>TOTAL</b> ... ..			£ 11,965,755,401
			12,170,157,967