

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1949-50	Total Receipts into the Exchequer from	
		1st April, 1949 to 10th Sept., 1949	1st April, 1948 to 11th Sept., 1948
ORDINARY REVENUE			
<i>Inland Revenue—</i>	£	£	£
Income Tax	1,490,000,000	360,410,000	375,564,000
Sur-tax	105,000,000	32,200,000	23,300,000
Death Duties	176,000,000	81,500,000	82,200,000
Stamps	48,500,000	22,200,000	25,485,000
Profits Tax	} 240,000,000	114,160,000	54,010,000
Excess Profits Tax		20,900,000	52,650,000
Other Inland Revenue Duties	1,000,000	80,000	90,000
Special Contribution	25,000,000	12,500,000	12,050,000
<i>Total Inland Revenue</i>	2,085,500,000	643,950,000	625,349,000
<i>Customs and Excise—</i>			
Customs	829,650,000	352,846,000	366,588,000
Excise	663,600,000	312,200,000	332,800,000
<i>Total Customs and Excise</i>	1,493,250,000	665,046,000	699,388,000
Motor Vehicle Duties	54,000,000	9,366,000	9,454,000
Sale of Surplus War Stores	44,000,000	47,426,876	22,375,547
Surplus Receipts from certain Trading Services	18,000,000	4,044,693	825,807
Post Office (Net Receipt)	—	—	760,000
Broadcast Receiving Licences	12,000,000	3,690,000	3,300,000
Crown Lands	1,000,000	280,000	390,000
Receipts from Sundry Loans	20,000,000	10,403,532	9,074,227
Miscellaneous Receipts	50,000,000	22,903,557	74,484,443
TOTAL, ORDINARY REVENUE	3,777,750,000	1,407,110,658	1,445,401,024
SELF-BALANCING REVENUE			
Post Office Revenue	159,630,000	69,800,000	66,500,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	4,444,000	3,533,000
TOTAL, SELF-BALANCING REVENUE	165,330,000	74,244,000	70,033,000
TOTAL		1,481,354,658	1,515,434,024
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		10,500,275	6,763,075
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Act, 1948		7,850,000	5,900,000
<i>(b) For other Issues:</i>			
By Treasury Bills		10,083,414,000	10,800,743,000
By National Savings Certificates		49,500,000	52,200,000
By 2½ per cent. Defence Bonds		14,230,000	18,325,000
By 3 per cent. Defence Bonds		495	—
By Tax Reserve Certificates		112,700,000	113,400,000
By Other Debt, &c.—			
Internal		70,703,235	226,555,395
External		24,179,652	1,736,973
<i>(c) Ways and Means Advances</i>		3,152,130,000	2,788,485,000
<i>(d) Treasury Deposits by Banks</i>		945,500,000	1,160,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		77,120	83,725
Tithe Act, 1936, Section 26		1,291,868	1,217,427
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949		381,100	324,685
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		19,727	15,547
Building Materials and Housing Act, 1945, Section 4 (1)		750,000	—
Local Authorities Loans Act, 1945, Section 3 (4)		2,108,481	1,167,101
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		13,500,000	25,131,117
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)		67,000,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1949	1948	
	£	£	
Bank of England	2,058,977	1,967,946	16,037,190,611
Bank of Ireland	1,568,969	861,797	16,717,482,069
TOTAL			16,040,818,557
			16,720,311,812