

between the 1st April, 1949, and the 22nd October, 1949.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1949-50.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1949 to 22nd Oct., 1949	1st April, 1948 to 23rd Oct., 1948
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 485,000,000	£ 280,692,608	£ 285,522,408
Payments to Northern Ireland Exchequer	30,000,000	16,795,111	12,005,712
Other Consolidated Fund Services	12,000,000	5,914,109	3,746,347
TOTAL	527,000,000	303,401,828	301,274,467
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,802,707,000	1,479,323,892	1,254,091,610
TOTAL, ORDINARY EXPENDITURE	3,329,707,000	1,782,725,720	1,555,366,077
Sinking Funds	—	9,767,127	9,412,618
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,329,707,000	1,792,492,847	1,564,778,695
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	159,630,000	84,500,000	81,280,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	5,997,000	4,354,000
TOTAL, SELF-BALANCING EXPENDITURE	165,330,000	90,497,000	85,634,000
TOTAL		1,882,989,847	1,650,412,695
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		12,070,706	8,095,734
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1948		17,225,000	13,225,000
Under the Housing Act, 1914		3,330	2,140
REDEMPTION OF DEBT—			
Treasury Bills paid off		12,219,850,000	13,588,525,000
Principal of National Savings Certificates paid off		70,650,000	73,650,000
Principal of 2½ per cent. Defence Bonds paid off		9,967,000	10,393,000
Principal of 3 per cent. Defence Bonds paid off		12,906,000*	65,458,133
3 per cent. Conversion Loan, 1948-53, paid off		—	1,200,000
2½ per cent. Terminable Annuities, paid off		4,531,427	4,420,230
3 per cent. Terminable Annuities, paid off		18,423,458	15,670,932
Tax Reserve Certificates paid off		80,848,183	87,269,984
Other Debt, &c.—			
Internal		89,635,661	62,119,260
External		76,259,648	9,112,603
Ways and Means Advances Repaid		3,972,750,000	3,702,470,000
Treasury Deposits by Banks Repaid		1,313,500,000	1,693,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		7,330,385	5,321,605
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,440,000	2,505,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949		177,000	998,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,750,000	4,500,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		2,887,000	3,566,000
Local Authorities Loans Act, 1945, Section 3 (1)		163,800,000	142,050,000
New Towns Act, 1946, Section 12 (3)		2,350,000	331,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1)		3,480,000	—
Development of Inventions Act, 1948, Section 11 (1)		50,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1)		7,000,000	23,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		33,000,000	46,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		2,325,000	350,000
Overseas Food		6,450,000	7,200,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4)		62,500,000	—
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		6,000,000	5,000,000
War Damage: War Damage Commission		54,000,000	69,000,000
Section 3 (1) Civil Contingencies Fund		—	5,000,000
Bretton Woods Agreements Act, 1945, S. 2 (1)		148,036,410	—
Finance Acts, 1946 and 1947, Post-war credits		9,573,023	11,141,099
Finance Act, 1935, Section 30 (1) : 3 per cent. Local Loans Stock, paid off		—	100,000
BALANCES IN EXCHEQUER:—			
	22nd Oct., 1949	23rd Oct., 1948	20,294,759,078
Bank of England	£ 1,922,082	£ 2,005,515	21,311,087,415
Bank of Ireland	877,148	999,068	3,004,583
		TOTAL	£ 20,297,558,308
			21,314,091,998

* Including £395,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1949	£	22nd Oct., 1949	23rd Oct., 1948
Ways and Means Advances Outstanding—			
Advances by Bank of England		11,500,000	500,000
Advances by Public Departments		400,910,000	282,070,000
Treasury Deposits by Banks		797,500,000	1,438,000,000
Treasury Bills Outstanding		4,980,145,000†	4,696,340,000
Total Floating Debt Outstanding		6,190,055,000	6,416,910,000
Net Increase		292,690,000	

† Includes £28,000 the proceeds of which were not carried to the Exchequer within the period of the Account.