

between the 1st April, 1949, and the 12th November, 1949.

| EXPENDITURE AND OTHER ISSUES. | Estimate for year 1949-50. | Total Issues out of the Exchequer to meet payments from | |
|--|-------------------------------|---|--|
| | | 1st April, 1949 to 12th Nov., 1949 | 1st April, 1948 to 13th Nov., 1948 |
| ORDINARY EXPENDITURE | £ | £ | £ |
| Interest and Management of National Debt | 485,000,000 | 300,114,398 | 304,140,744 |
| Payments to Northern Ireland Exchequer | 30,000,000 | 21,621,408 | 13,990,747 |
| Other Consolidated Fund Services | 12,000,000 | 6,075,891 | 3,797,934 |
| TOTAL | 527,000,000 | 327,811,697 | 321,929,425 |
| TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) | 2,802,707,000 | 1,609,183,892 | 1,378,171,610 |
| TOTAL, ORDINARY EXPENDITURE | 3,329,707,000 | 1,936,995,589 | 1,700,101,035 |
| Sinking Funds | — | 10,587,127 | 10,572,618 |
| TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE) | 3,329,707,000 | 1,947,582,716 | 1,710,673,653 |
| SELF-BALANCING EXPENDITURE | | | |
| Post Office Expenditure corresponding to Revenue | 159,630,000 | 98,200,000 | 93,830,000 |
| Excess Profits Tax, Post-war refunds (part deducted for tax) | 5,700,000 | 7,367,000 | 4,950,000 |
| TOTAL, SELF-BALANCING EXPENDITURE | 165,330,000 | 105,567,000 | 98,780,000 |
| TOTAL | | 2,053,149,716 | 1,809,453,653 |
| INTEREST OUTSIDE THE PERMANENT DEBT CHARGE— | | | |
| Issues under various Acts | | 14,719,967 | 11,052,885 |
| OTHER ISSUES | | | |
| ISSUES TO MEET CAPITAL EXPENDITURE— | | | |
| Under the Post Office and Telegraph (Money) Act, 1948 | | 18,650,000 | 14,500,000 |
| Under the Housing Act, 1914 | | 3,330 | 2,140 |
| REDEMPTION OF DEBT— | | | |
| Treasury Bills paid off | | 13,487,135,000 | 14,930,965,000 |
| Principal of National Savings Certificates paid off | | 78,200,000 | 81,150,000 |
| Principal of 2½ per cent. Defence Bonds paid off | | 11,118,000 | 11,975,000 |
| Principal of 3 per cent. Defence Bonds paid off | | 14,218,000* | 67,403,133 |
| 3 per cent. Conversion Loan, 1948-53, paid off | | — | 1,250,000 |
| 2½ per cent. Terminable Annuities, paid off | | 4,531,427 | 4,420,230 |
| 3 per cent. Terminable Annuities, paid off | | 19,752,737 | 16,961,211 |
| Tax Reserve Certificates paid off | | 84,764,353 | 93,486,685 |
| Other Debt, &c.— | | | |
| Internal | | 108,571,022 | 80,595,995 |
| External | | 76,364,302 | 11,717,460 |
| Ways and Means Advances Repaid | | 4,350,350,000 | 3,991,630,000 |
| Treasury Deposits by Banks Repaid | | 1,458,500,000 | 1,712,000,000 |
| EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) | | 9,004,196 | 6,049,796 |
| ISSUES UNDER THE FOLLOWING ACTS— | | | |
| Tithe Act, 1936, Section 26 (1) | | 2,440,000 | 2,505,000 |
| Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949 | | 192,000 | 1,255,000 |
| Housing (Temporary Accommodation) Acts, 1944 and 1947 | | 2,000,000 | 4,500,000 |
| Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) | | 3,177,000 | 3,911,000 |
| Local Authorities Loans Act, 1945, Section 3 (1) | | 184,100,000 | 154,700,000 |
| New Towns Act, 1946, Section 12 (3) | | 3,077,000 | 491,000 |
| Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1) | | 3,630,000 | — |
| Development of Inventions Act, 1948, Section 11 (1) | | 50,000 | — |
| Coal Industry Nationalisation Act, 1946, Section 34 (1) | | 9,000,000 | 23,000,000 |
| Cotton (Centralised Buying) Act, 1947, Section 21 (1) | | 36,000,000 | 64,000,000 |
| Overseas Resources Development Act, 1948, Section 17 (1)— | | | |
| Colonial Development | | 2,325,000 | 420,000 |
| Overseas Food | | 7,150,000 | 7,200,000 |
| War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4) | | 62,500,000 | — |
| Miscellaneous Financial Provisions Act, 1946— | | | |
| Section 2 (1) War Damage: Board of Trade | | 6,000,000 | 5,000,000 |
| War Damage: War Damage Commission | | 62,000,000 | 75,000,000 |
| Section 3 (1) Civil Contingencies Fund | | — | 5,000,000 |
| Bretton Woods Agreements Act, 1945, Section 2 (1) | | 148,036,410 | — |
| Finance Acts, 1946 and 1947, Post-war credits | | 10,616,206 | 12,201,646 |
| Finance Act, 1935, Section 30 (1): 3 per cent. Local Loans Stock, paid off | | — | 100,000 |
| | 12th Nov., 1949 | 13th Nov., 1948 | |
| BALANCES IN EXCHEQUER:— | £ | £ | |
| Bank of England | 1,935,185 | 2,123,557 | |
| Bank of Ireland | 1,250,762 | 990,903 | |
| | | | 22,331,325,666 |
| | | | 23,203,896,834 |
| | | TOTAL | £ 22,334,511,613 |
| | | | 23,207,011,294 |

* Including £395,000 paid off on maturity.

| | £ | £ | £ |
|---|---|----------------------|----------------------|
| Memo.—Floating Debt Outstanding 31st March, 1949 | | 5,897,365,000 | |
| | | 12th Nov., 1949 | 13th Nov., 1948 |
| Ways and Means Advances Outstanding— | | | |
| Advances by Bank of England | | 1,750,000 | 5,750,000 |
| Advances by Public Departments | | 371,075,000 | 277,950,000 |
| Treasury Deposits by Banks | | 752,500,000 | 1,419,000,000 |
| Treasury Bills Outstanding | | 4,991,840,000† | 4,652,455,000 |
| Total Floating Debt Outstanding | | 6,117,165,000 | 6,355,155,000 |
| Net Increase | | 219,800,000 | |

† Includes £29,000 the proceeds of which were not carried to the Exchequer within the period of the Account.