

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1949-50	Total Receipts into the Exchequer from	
		1st April, 1949 to 17th Dec., 1949	1st April, 1948 to 18th Dec., 1948
ORDINARY REVENUE			
<i>Inland Revenue—</i>	£	£	£
Income Tax	1,490,000,000	511,900,000	509,288,000
Sur-tax	105,000,000	45,600,000	34,150,000
Death Duties	176,000,000	137,200,000	128,150,000
Stamps	48,500,000	36,900,000	40,513,000
Profits Tax	240,000,000	192,560,000	133,340,000
Excess Profits Tax		30,200,000	69,255,000
Other Inland Revenue Duties	1,000,000	80,000	115,000
Special Contribution	25,000,000	16,700,000	29,400,000
<i>Total Inland Revenue</i>	2,085,500,000	971,140,000	944,211,000
<i>Customs and Excise—</i>			
Customs	829,650,000	585,124,000	600,115,000
Excise	663,600,000	502,200,000	524,000,000
<i>Total Customs and Excise</i>	1,493,250,000	1,087,324,000	1,124,115,000
Motor Vehicle Duties	54,000,000	12,735,000	12,354,000
Sale of Surplus War Stores	44,000,000	65,899,416	76,921,543
Surplus Receipts from certain Trading Services	18,000,000	35,944,693	4,825,807
Broadcast Receiving Licences	12,000,000	7,190,000	6,505,000
Crown Lands	1,000,000	480,000	600,000
Receipts from Sundry Loans	20,000,000	12,350,671	11,343,547
Miscellaneous Receipts	50,000,000	61,148,689	111,233,935
TOTAL, ORDINARY REVENUE	3,777,750,000	2,254,212,469	2,292,109,832
SELF-BALANCING REVENUE			
Post Office Revenue	159,630,000	114,200,000	108,000,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	9,072,000	6,307,000
TOTAL, SELF-BALANCING REVENUE	165,330,000	123,272,000	114,307,000
TOTAL		2,377,484,469	2,406,416,832
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		16,184,765	16,333,499
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948		15,950,000	11,950,000
Under the Housing Act, 1914		3,330	2,140
(b) For other Issues:			
By Treasury Bills		16,612,155,000	16,819,778,000
By National Savings Certificates		75,250,000	81,000,000
By 2½ per cent. Defence Bonds		19,605,000	28,690,000
By 3 per cent. Defence Bonds		495	—
By 3 per cent. Terminable Annuities		—	50,000,000
By Tax Reserve Certificates		179,800,000	181,800,000
By Other Debt, &c.—			
Internal		353,819,085	263,364,415
External		34,677,412	1,736,973
(c) Ways and Means Advances		5,324,425,000	4,739,170,000
(d) Treasury Deposits by Banks		1,390,500,000	2,170,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		123,212	123,918
Title Act, 1936, Section 26		2,066,868	1,997,427
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949		527,700	324,685
Housing (Temporary Accommodation) Acts, 1944 and 1947		18,685,633	17,498,402
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		37,521	15,547
Building Materials and Housing Act, 1945, Section 4 (1)		1,050,000	1,150,000
Local Authorities Loans Act, 1945, Section 3 (4)		2,108,481	2,515,673
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		6,000	—
Coal Industry Nationalisation Act, 1946, Section 28 (2)		—	3,865,673
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		32,141,780	37,131,117
GIFT FROM THE GOVERNMENT OF AUSTRALIA		8,000,000	—
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)		92,000,000	67,825,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1949	1948	
	£	£	
Bank of England	2,058,977	1,967,946	26,556,601,751
Bank of Ireland	1,568,969	861,797	26,902,689,301
TOTAL			26,560,229,697
			26,905,519,044