

between the 1st April, 1949, and the 17th December, 1949.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1949-50.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1949 to 17th Dec., 1949	1st April, 1948 to 18th Dec., 1948
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	485,000,000	345,496,294	343,263,170
Payments to Northern Ireland Exchequer	30,000,000	24,228,348	15,975,782
Other Consolidated Fund Services	12,000,000	6,479,076	3,945,083
TOTAL	527,000,000	376,203,718	363,184,035
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ...	2,802,707,000	1,942,586,892	1,682,066,611
TOTAL, ORDINARY EXPENDITURE	3,329,707,000	2,318,790,610	2,045,250,646
Sinking Funds	—	12,087,127	11,692,618
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,329,707,000	2,330,877,737	2,056,943,264
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	159,630,000	114,200,000	108,000,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ...	5,700,000	9,072,000	6,307,000
TOTAL, SELF-BALANCING EXPENDITURE	165,330,000	123,272,000	114,307,000
TOTAL		2,454,149,737	2,171,250,264
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		16,184,765	16,333,499
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1948		21,650,000	17,030,000
Under the Housing Act, 1914		3,330	2,140
REDEMPTION OF DEBT—			
Treasury Bills paid off		16,054,485,000	17,138,215,000
Principal of National Savings Certificates paid off		91,800,000	94,200,000
Principal of 2½ per cent. Defence Bonds paid off		12,974,000	13,929,000
Principal of 3 per cent. Defence Bonds paid off		16,314,000*	71,062,858
3 per cent. Conversion Loan, 1948-53, paid off		—	1,250,000
2½ per cent. Terminable Annuities, paid off		4,531,427	4,420,230
3 per cent. Terminable Annuities, paid off		25,417,329	21,034,562
Tax Reserve Certificates paid off		91,646,739	104,433,126
Other Debt, &c.—			
Internal		109,443,548	83,987,468
External		79,298,941	11,824,639
Ways and Means Advances Repaid		5,276,840,000	4,768,500,000
Treasury Deposits by Banks Repaid		1,666,500,000	1,958,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ...		11,088,891	7,707,934
ISSUES UNDER THE FOLLOWING ACTS—			
Title Act, 1936, Section 26 (1)		2,440,000	2,505,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949 ...		202,000	1,296,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		2,000,000	6,750,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		3,667,000	4,661,000
Local Authorities Loans Act, 1945, Section 3 (1)		220,700,000	176,450,000
New Towns Act, 1946, Section 12 (3)		4,203,000	631,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1) ...		3,730,000	—
Development of Inventions Act, 1948, Section 11 (1)		50,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1)		9,000,000	23,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		41,500,000	77,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		2,325,000	720,000
Overseas Food		8,550,000	9,600,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4) ...		62,500,000	—
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		7,250,000	5,500,000
War Damage: War Damage Commission		71,000,000	87,000,000
Section 3 (1) Civil Contingencies Fund		—	10,000,000
Bretton Woods Agreements Act, 1945, Section 2 (1)		173,446,733	—
Finance Acts, 1946 and 1947, Post-war credits		12,228,657	13,878,384
Finance Act, 1935, Section 30 (1) : 3 per cent. Local Loans Stock, paid off		—	100,000
BALANCES IN EXCHEQUER:—			
	17th Dec., 1949	18th Dec., 1948	
Bank of England	£ 1,985,916	£ 2,068,419	26,557,120,097
Bank of Ireland	1,123,684	1,178,521	26,902,272,104
TOTAL			£26,560,229,697
			26,905,519,044

* Including £395,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1949	£	17th Dec. 1949	18th Dec. 1948
	£		
Ways and Means Advances Outstanding—			
Advances by Bank of England	11,500,000	15,500,000	
Advances by Public Departments	379,570,000	295,980,000	
Treasury Deposits by Banks	859,500,000	1,503,000,000	
Treasury Bills Outstanding	4,975,870,000†	4,591,600,000	
Total Floating Debt Outstanding	6,226,440,000	6,406,080,000	
Net Increase		329,075,000	

† Includes £77,000 the proceeds of which were not carried to the Exchequer within the period of the Account.