

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1949-50	Total Receipts into the Exchequer from	
		1st April, 1949 to 31st Dec., 1949	1st April, 1948 to 31st Dec., 1948
ORDINARY REVENUE			
<i>Inland Revenue—</i>	£	£	£
Income Tax	1,490,000,000	562,138,000	558,288,000
Sur-tax	105,000,000	48,300,000	35,950,000
Death Duties	176,000,000	143,400,000	131,850,000
Stamps	48,500,000	38,900,000	42,363,000
Profits Tax	} 240,000,000	200,160,000	139,940,000
Excess Profits Tax		31,800,000	69,505,000
Other Inland Revenue Duties	1,000,000	80,000	130,000
Special Contribution	25,000,000	17,100,000	32,350,000
<i>Total Inland Revenue</i>	2,085,500,000	1,041,878,000	1,010,376,000
<i>Customs and Excise—</i>			
Customs	829,650,000	611,930,000	624,855,000
Excise	663,600,000	526,700,000	551,800,000
<i>Total Customs and Excise</i>	1,493,250,000	1,138,630,000	1,176,655,000
Motor Vehicle Duties	54,000,000	12,903,000	12,726,000
Sale of Surplus War Stores	44,000,000	67,196,562	91,286,726
Surplus Receipts from certain Trading Services	18,000,000	42,990,679	4,825,807
Broadcast Receiving Licences	12,000,000	8,190,000	7,755,000
Crown Lands	1,000,000	540,000	660,000
Receipts from Sundry Loans	20,000,000	12,350,671	11,343,547
Miscellaneous Receipts	50,000,000	63,742,451	113,497,620
TOTAL, ORDINARY REVENUE	3,777,750,000	2,388,421,363	2,429,125,700
SELF-BALANCING REVENUE			
Post Office Revenue	159,630,000	119,500,000	112,800,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	9,384,000	6,521,000
TOTAL, SELF-BALANCING REVENUE	165,330,000	128,884,000	119,321,000
TOTAL		2,517,305,363	2,548,446,700
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		23,853,403	16,333,499
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948		23,450,000	18,150,000
Under the Housing Act, 1914		3,330	2,140
(b) For other Issues:			
By Treasury Bills		17,576,603,000	17,523,917,000
By National Savings Certificates		77,100,000	84,100,000
By 2½ per cent. Defence Bonds		20,060,000	29,685,000
By 3 per cent. Defence Bonds		495	—
By 3 per cent. Terminable Annuities		—	50,000,000
By Tax Reserve Certificates		207,900,000	202,350,000
By Other Debt, &c.—			
Internal		370,803,085	266,499,415
External		37,924,166	21,940,035
(c) Ways and Means Advances		5,774,880,000	5,058,465,000
(d) Treasury Deposits by Banks		1,440,500,000	2,210,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		—	1,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		123,212	123,918
Tithe Act, 1936, Section 26		2,066,868	1,997,427
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949		527,700	324,685
Housing (Temporary Accommodation) Acts, 1944 and 1947		18,685,633	17,498,402
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		37,521	15,547
Building Materials and Housing Act, 1945, Section 4 (1)		1,050,000	1,150,000
Local Authorities Loans Act, 1945, Section 3 (4)		4,428,867	2,515,673
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		6,000	—
Coal Industry Nationalisation Act, 1946, Section 28 (2)		—	3,865,673
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		32,141,780	37,131,117
GIFT FROM THE GOVERNMENT OF AUSTRALIA		8,000,000	—
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)		92,000,000	82,100,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1949	1948	
	£	£	
Bank of England	2,058,977	1,967,946	28,229,450,423
Bank of Ireland	1,568,969	861,797	28,177,611,231
TOTAL			3,627,946
			28,180,440,974