

between the 1st April, 1949, and the 14th January, 1950.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1949-50.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1949 to 14th Jan., 1950	1st April, 1948 to 15th Jan., 1949
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 485,000,000	£ 350,924,741	£ 360,311,490
Payments to Northern Ireland Exchequer	30,000,000	27,412,023	20,415,581
Other Consolidated Fund Services	12,000,000	9,564,163	6,874,154
TOTAL	527,000,000	387,900,927	387,601,225
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,802,707,000	2,108,704,742	1,892,047,111
TOTAL, ORDINARY EXPENDITURE	3,329,707,000	2,496,605,669	2,279,648,336
Sinking Funds	—	13,380,015	12,958,852
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,329,707,000	2,509,985,684	2,292,607,188
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	159,630,000	124,100,000	117,300,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	9,708,000	6,916,000
TOTAL, SELF-BALANCING EXPENDITURE	165,330,000	133,808,000	124,216,000
TOTAL		2,643,793,684	2,416,823,188
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		23,853,403	16,333,499
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1948		24,600,000	19,050,000
Under the Housing Act, 1914		3,330	2,140
REDEMPTION OF DEBT—			
Treasury Bills paid off		17,897,895,000	18,795,020,000
Principal of National Savings Certificates paid off		99,400,000	101,100,000
Principal of 2½ per cent. Defence Bonds paid off		14,272,000	15,498,000
Principal of 3 per cent. Defence Bonds paid off		17,705,000*	73,617,858
3 per cent. Conversion Loan, 1948-53, paid off		—	1,250,000
2½ per cent. Terminable Annuities, paid off		4,531,427	4,420,230
3 per cent. Terminable Annuities, paid off		26,765,668	22,343,343
Tax Reserve Certificates paid off		135,807,725	133,830,967
Other Debt, &c.—			
Internal		110,329,562	105,857,846
External		79,496,448	14,495,982
Ways and Means Advances Repaid		6,063,385,000	5,356,755,000
Treasury Deposits by Banks Repaid		1,809,000,000	2,044,500,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		11,866,276	8,452,527
SUEZ CANAL DRAWN SHARES—ISSUE TO REDUCE DEBT		181,991	128,286
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,440,000	2,505,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949		207,000	1,341,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		2,400,000	6,750,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		4,000,000	4,989,000
Local Authorities Loans Act, 1945, Section 3 (1)		237,550,000	188,100,000
New Towns Act, 1946, Section 12 (3)		4,435,000	631,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1)		4,130,000	—
Development of Inventions Act, 1948, Section 11 (1)		50,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1)		9,000,000	33,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		41,500,000	77,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		2,325,000	720,000
Overseas Food		9,450,000	12,100,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4)		62,500,000	—
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		7,250,000	6,250,000
War Damage: War Damage Commission		79,000,000	96,000,000
Section 3 (1) Civil Contingencies Fund		—	10,000,000
Bretton Woods Agreements Act, 1945, Section 2 (1)		173,446,733	—
Finance Acts, 1946 and 1947, Post-war credits		13,312,403	15,036,407
Finance Act, 1935, Section 30 (1): 3 per cent. Local Loans Stock, paid off		—	100,000
BALANCES IN EXCHEQUER:—			
	14th Jan., 1950	15th Jan., 1949	29,615,882,650
Bank of England	£ 2,001,203	£ 2,052,959	29,584,001,273
Bank of Ireland	1,934,802	1,984,211	3,936,005
			4,037,170
TOTAL			£ 29,619,818,655
			29,588,038,443

* Including £395,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1949	£	£	15th Jan., 1949
	14th Jan., 1950	15th Jan., 1949	
Ways and Means Advances Outstanding—			
Advances by Bank of England			£ 302,435,000
Advances by Public Departments			1,456,500,000
Treasury Deposits by Banks			4,410,350,000
Treasury Bills Outstanding			5,955,990,000
Total Floating Debt Outstanding			6,169,285,000
Net Increase			58,625,000

† Includes £45,000 the proceeds of which were not carried to the Exchequer within the period of the Account.