

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 20th May, 1950	1st April, 1949 to 21st May, 1949
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,388,000,000	110,379,000	116,346,000
Sur-tax	120,000,000	15,250,000	16,400,000
Death Duties	195,000,000	27,020,000	24,600,000
Stamps	50,000,000	7,220,000	7,400,000
Profits Tax	} 270,000,000	22,650,000	25,900,000
Excess Profits Tax		1,400,000	11,900,000
Other Inland Revenue Duties	500,000	30,000	50,000
Special Contribution	4,500,000	950,000	5,400,000
<i>Total Inland Revenue</i>	2,028,000,000	184,899,000	207,996,000
<i>Customs and Excise—</i>			
Customs	870,650,000	120,467,000	112,714,000
Excise	713,150,000	111,700,000	94,600,000
<i>Total Customs and Excise</i>	1,583,800,000	232,167,000	207,314,000
Motor Vehicle Duties	56,000,000	4,621,000	4,440,000
Sale of Surplus War Stores	35,000,000	9,929,575	25,798,451
Surplus Receipts from certain Trading Services	85,000,000	974,184	4,044,693
Post Office (Net Receipt)	—	6,600,000	4,700,000
Broadcast Receiving Licences	13,000,000	1,000,000	940,000
Receipts from Sundry Loans	27,000,000	1,308,151	1,908,701
Miscellaneous Receipts (including Crown Lands)	70,000,000	10,420,676	14,846,832
TOTAL ORDINARY REVENUE	3,897,800,000	451,919,586	471,988,677
SELF-BALANCING REVENUE			
Post Office Revenue	172,150,000	18,100,000	19,800,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	1,114,000	780,000
TOTAL SELF-BALANCING REVENUE	177,850,000	19,214,000	20,580,000
TOTAL		471,133,586	492,568,677
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		1,560,512	1,076,351
TEMPORARY ADVANCES REPAID—			
Bullion		115,000	—
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948			
(b) For other Issues:			
By Treasury Bills		3,118,173,000	3,104,089,000
By National Savings Certificates		12,250,000	18,050,000
By 2½ per cent. Defence Bonds		2,515,000	5,580,000
By Tax Reserve Certificates		29,450,000	36,800,000
By Other Debt, &c.—			
Internal		25,888,000	14,279,242
External		6,493,506	10,036,701
(c) Ways and Means Advances		993,005,000	959,050,000
(d) Treasury Deposits by Banks		140,000,000	385,500,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		27,289	27,474
Tithe Act, 1936, Section 26		460,000	450,000
Export Guarantees Act, 1949, Section 3		150,100	142,900
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		—	4,327
Building Materials and Housing Act, 1945, Section 4 (1)		—	250,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		45,585	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		9,193,665	4,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT		—	6,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL —			
	1950 £	1949 £	
Bank of England	2,094,299	2,058,977	4,810,460,243
Bank of Ireland	860,536	1,568,969	2,954,835
TOTAL			5,037,904,672
			4,813,415,078
			5,041,532,618