

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 24th June, 1950	1st April, 1949 to 25th June, 1949
ORDINARY REVENUE	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,388,000,000	170,295,000	170,100,000
Sur-tax	120,000,000	22,200,000	22,000,000
Death Duties	195,000,000	46,800,000	41,200,000
Stamps	50,000,000	11,650,000	12,400,000
Profits Tax	270,000,000	42,220,000	46,600,000
Excess Profits Tax		2,800,000	15,600,000
Other Inland Revenue Duties	500,000	30,000	60,000
Special Contribution	4,500,000	1,430,000	8,000,000
<i>Total Inland Revenue</i>	2,028,000,000	297,425,000	315,960,000
<i>Customs and Excise—</i>			
Customs	870,650,000	197,264,000	183,407,000
Excise	713,150,000	149,015,000	140,263,000
<i>Total Customs and Excise</i>	1,583,800,000	346,279,000	323,670,000
Motor Vehicle Duties	56,000,000	5,234,000	5,282,000
Sale of Surplus War Stores	35,000,000	10,411,935	27,883,119
Surplus Receipts from certain Trading Services	85,000,000	25,974,184	4,044,693
Post Office (Net Receipt)	—	900,000	—
Broadcast Receiving Licences	13,000,000	1,800,000	1,690,000
Receipts from Sundry Loans	27,000,000	1,388,632	2,266,497
Miscellaneous Receipts (including Crown Lands)	70,000,000	16,572,319	17,692,624
TOTAL ORDINARY REVENUE	3,897,800,000	705,985,070	698,488,933
SELF-BALANCING REVENUE			
Post Office Revenue	172,150,000	37,000,000	35,250,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	2,440,000	1,560,000
TOTAL SELF-BALANCING REVENUE	177,850,000	39,440,000	36,810,000
TOTAL		745,425,070	735,298,933
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		13,710,238	9,038,874
TEMPORARY ADVANCES REPAYED—			
Bullion		115,000	—
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948		7,200,000	7,850,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
(b) For other Issues:			
By Treasury Bills		5,297,768,000	5,282,103,000
By National Savings Certificates		20,650,000	29,500,000
By 2½ per cent. Defence Bonds		4,235,000	9,145,000
By 3 per cent. Defence Bonds		—	495
By 2½ per cent. Funding Loan, 1956-61		99,450,000	—
By Tax Reserve Certificates		49,600,000	59,150,000
By Other Debt, &c.—			
Internal		36,636,500	38,552,792
External		9,740,259	16,735,484
(c) Ways and Means Advances		1,614,805,000	1,669,045,000
(d) Treasury Deposits by Banks		300,000,000	705,500,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		47,515	45,591
Tithe Act, 1936, Section 26		740,000	755,000
Export Guarantees Act, 1949, Section 3		150,100	196,100
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		38,040	19,727
Building Materials and Housing Act, 1945, Section 4 (1)		—	500,000
Local Authorities Loans Act, 1945, Section 3 (4)		3,632,736	2,108,481
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		45,585	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		14,193,665	7,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT		—	35,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL —			
	1950 £	1949 £	
Bank of England	2,094,299	2,058,977	8,218,604,198
Bank of Ireland	860,536	1,568,969	2,954,835
TOTAL			8,221,559,033
			8,611,172,423