

between the 1st April, 1950, and the 8th July, 1950.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1950-51.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1950 to 8th July, 1950	1st April, 1949 to 9th July, 1949
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of National Debt ... ..	£ 490,000,000	£ 112,156,892	£ 115,241,426
Payments to Northern Ireland Exchequer ... ..	36,000,000	9,463,578	8,974,291
Other Consolidated Fund Services ... ..	11,000,000	3,356,271	4,680,697
<b>TOTAL</b> ... ..	<b>537,000,000</b>	<b>124,976,741</b>	<b>128,896,414</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b> ... ..	<b>2,918,069,000</b>	<b>647,208,100</b>	<b>685,762,299</b>
<b>TOTAL ORDINARY EXPENDITURE</b> ... ..	<b>3,455,069,000</b>	<b>772,184,841</b>	<b>814,658,713</b>
Sinking Funds ... ..	—	3,147,783	2,784,015
<b>TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)</b> ... ..	<b>3,455,069,000</b>	<b>775,332,624</b>	<b>817,442,728</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue ... ..	172,150,000	42,700,000	39,300,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	5,700,000	2,771,000	2,094,000
<b>TOTAL SELF-BALANCING EXPENDITURE</b> ... ..	<b>177,850,000</b>	<b>45,471,000</b>	<b>41,394,000</b>
<b>TOTAL</b> ... ..		<b>820,803,624</b>	<b>858,836,728</b>
<b>INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—</b>			
Issues under various Acts ... ..		13,710,238	9,038,874
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Act, 1948 ... ..		7,650,000	8,600,000
Under the Commonwealth Telegraphs Act, 1949 ... ..		421,490	—
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ... ..		6,226,790,000	6,112,995,000
Principal of National Savings Certificates paid off ... ..		36,000,000	36,550,000
Principal of 2½ per cent. Defence Bonds paid off ... ..		8,803,000	4,699,000
Principal of 3 per cent. Defence Bonds paid off ... ..		6,544,747	6,323,000
2½ per cent. Terminable Annuities, paid off ... ..		1,538,255	1,500,508
3 per cent. Terminable Annuities paid off ... ..		10,236,903	10,769,015
2½ per cent. Terminable Annuity paid off ... ..		974,708	—
Tax Reserve Certificates paid off ... ..		16,594,502	43,088,505
Other Debt, &c.—			
Internal ... ..		6,334,258	43,188,429
External ... ..		8,798,707	54,247,351
Ways and Means Advances Repaid ... ..		2,007,945,000	2,064,495,000
Treasury Deposits by Banks Repaid ... ..		415,000,000	643,000,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)</b> ... ..		<b>3,386,816</b>	<b>2,559,936</b>
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..		1,145,000	1,260,000
Export Guarantees Act, 1949, Section 3 (2) ... ..		3,805,000	64,000
Housing (Temporary Accommodation) Acts, 1944 and 1947 ... ..		750,000	500,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..		1,504,000	1,786,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		77,350,000	59,750,000
New Towns Act, 1946, Section 12 (3) ... ..		1,225,000	395,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1) ... ..		250,000	2,480,000
Development of Inventions Act, 1948, Section 11 (1) ... ..		—	50,000
Coal Industry Nationalisation Act, 1946, Section 34 (1) ... ..		3,000,000	4,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1) ... ..		14,000,000	24,000,000
Overseas Resources Development Act, 1948, Section 17 (1)			
Colonial Development ... ..		2,100,000	1,325,000
Overseas Food ... ..		1,873,000	4,550,000
War Damage (Public Utility Undertakings, &c.) Act, 1949 Section 3 (4) ... ..		—	62,500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade ... ..		1,500,000	5,000,000
War Damage Commission ... ..		21,000,000	28,000,000
Finance Acts, 1946 and 1947, Post-war credits ... ..		4,757,197	4,748,879
<b>ISSUE TO THE EXCHANGE EQUALISATION ACCOUNT</b> ... ..		<b>300,000,000</b>	<b>—</b>
	8th July, 1950	9th July, 1949	
<b>BALANCES IN EXCHEQUER:—</b>	£	£	
Bank of England ... ..	2,001,910	2,073,935	
Bank of Ireland ... ..	1,637,024	1,338,911	
<b>TOTAL</b> ... ..			<b>10,029,430,379</b>
			<b>10,103,713,071</b>

Memo.—Floating Debt Outstanding 31st March, 1950

	8th July, 1950	9th July, 1949
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	387,445,000	345,215,000
Advances by Public Departments ... ..	375,000,000	1,253,000,000
Treasury Deposits by Banks ... ..	5,154,860,000*	4,465,245,000
Treasury Bills Outstanding ... ..		
<b>Total Floating Debt Outstanding</b> ... ..	<b>5,917,305,000</b>	<b>6,063,460,000</b>

Net Increase ... .. 202,035,000

\* Includes £43,000 the proceeds of which were not carried to the Exchequer within the period of the Account.