

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 22nd July, 1950	1st April, 1949 to 23rd July, 1949
ORDINARY REVENUE			
<i>Inland Revenue—</i>	£	£	£
Income Tax	1,388,000,000	236,315,000	243,382,000
Sur-tax	120,000,000	26,100,000	26,000,000
Death Duties	195,000,000	60,050,000	56,800,000
Stamps	50,000,000	15,415,000	15,700,000
Profits Tax	} 270,000,000	55,720,000	65,160,000
Excess Profits Tax		4,200,000	17,000,000
Other Inland Revenue Duties	500,000	50,000	70,000
Special Contribution	4,500,000	1,870,000	10,200,000
<i>Total Inland Revenue</i>	2,028,000,000	399,720,000	434,312,000
<i>Customs and Excise—</i>			
Customs	870,650,000	264,509,000	243,209,000
Excise	713,150,000	186,000,000	178,600,000
<i>Total Customs and Excise</i>	1,583,800,000	450,509,000	421,809,000
Motor Vehicle Duties	56,000,000	6,757,000	6,484,000
Sale of Surplus War Stores	35,000,000	10,446,179	27,900,944
Surplus Receipts from certain Trading Services	85,000,000	25,974,184	4,044,693
Post Office (Net Receipt)	—	—	—
Broadcast Receiving Licences	13,000,000	2,450,000	2,240,000
Receipts from Sundry Loans	27,000,000	5,171,795	5,912,960
Miscellaneous Receipts (including Crown Lands)	70,000,000	19,782,473	18,888,633
TOTAL ORDINARY REVENUE	3,897,800,000	920,810,631	921,592,230
SELF-BALANCING REVENUE			
Post Office Revenue	172,150,000	48,900,000	45,000,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	2,885,000	2,601,000
TOTAL SELF-BALANCING REVENUE	177,850,000	51,785,000	47,601,000
TOTAL		972,595,631	969,193,230
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT			
		14,269,789	9,038,874
TEMPORARY ADVANCES REPAID—			
Bullion		115,000	—
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Act, 1948		7,200,000	7,850,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
<i>(b) For other Issues:</i>			
By Treasury Bills		7,408,790,000	6,953,007,000
By National Savings Certificates		27,650,000	37,400,000
By 2½ per cent. Defence Bonds		5,680,000	11,455,000
By 3 per cent. Defence Bonds		—	495
By 2½ per cent. Funding Loan, 1956-61		99,500,000	—
By Tax Reserve Certificates		74,300,000	79,000,000
By Other Debt, &c.—			
Internal		69,308,365	56,602,729
External		9,740,259	19,216,873
<i>(c) Ways and Means Advances</i>		2,241,595,000	2,289,525,000
<i>(d) Treasury Deposits by Banks</i>		380,000,000	865,500,000
REPAYMENTS, &c.—			
<i>In respect of issues under the following Acts—</i>			
Land Settlement (Facilities) Acts, 1919 and 1921		57,895	55,633
Tithe Act, 1936, Section 26		1,015,000	970,000
Export Guarantees Act, 1949, Section 3		420,900	196,100
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		38,040	19,727
Building Materials and Housing Act, 1945, Section 4 (1)		—	500,000
Local Authorities Loans Act, 1945, Section 3 (4)		3,632,736	2,108,481
New Towns Act, 1946, Section 12 (5)		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		45,585	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		17,839,730	10,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT		—	35,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL —			
	1950	1949	
	£	£	
Bank of England	2,094,299	2,058,977	11,334,216,379
Bank of Ireland	860,536	1,568,969	11,346,639,142
			2,954,835
			3,627,946
TOTAL			11,337,171,214
			11,350,267,088