

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 16th Sept., 1950	1st April, 1949 to 17th Sept., 1949
	£	£	£
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	1,388,000,000	358,112,000	367,953,000
Sur-tax ... ..	120,000,000	33,600,000	32,900,000
Death Duties ... ..	195,000,000	83,450,000	85,800,000
Stamps ... ..	50,000,000	22,800,000	22,900,000
Profits Tax ... ..	} 270,000,000	105,570,000	119,760,000
Excess Profits Tax ... ..		7,350,000	21,800,000
Other Inland Revenue Duties ... ..	500,000	50,000	80,000
Special Contribution ... ..	4,500,000	2,655,000	12,900,000
<i>Total Inland Revenue</i> ... ..	2,028,000,000	613,587,000	664,093,000
<i>Customs and Excise—</i>			
Customs ... ..	870,650,000	399,647,000	367,982,000
Excise ... ..	713,150,000	318,200,000	315,700,000
<i>Total Customs and Excise</i> ... ..	1,583,800,000	717,847,000	683,682,000
Motor Vehicle Duties ... ..	56,000,000	10,137,000	9,366,000
Sale of Surplus War Stores ... ..	35,000,000	10,729,632	47,426,882
Surplus Receipts from certain Trading Services ... ..	85,000,000	30,974,184	4,044,693
Post Office (Net Receipt) ... ..	—	4,900,000	200,000
Broadcast Receiving Licences ... ..	13,000,000	3,750,000	3,690,000
Receipts from Sundry Loans ... ..	27,000,000	16,532,747	10,403,532
Miscellaneous Receipts (including Crown Lands) ... ..	70,000,000	38,559,617	28,387,553
<b>TOTAL ORDINARY REVENUE</b> ... ..	3,897,800,000	1,447,017,180	1,451,293,660
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	172,150,000	72,600,000	72,100,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	5,700,000	4,470,000	4,681,000
<b>TOTAL SELF-BALANCING REVENUE</b> ... ..	177,850,000	77,070,000	76,781,000
<b>TOTAL</b> ... ..		1,524,087,180	1,528,074,660
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b>			
<b>TEMPORARY ADVANCES REPAID—</b>		15,295,188	10,500,275
Bullion ... ..		115,000	—
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY THE CREATION OF DEBT—</b>			
<b>(a) For Capital Expenditure Issues:</b>			
Under the Post Office and Telegraph Money Act, 1948 ... ..		7,200,000	7,850,000
Under the Commonwealth Telegraphs Act, 1949 ... ..		421,490	—
<b>(b) For other Issues:</b>			
By Treasury Bills ... ..		11,007,345,000	10,566,157,000
By National Savings Certificates ... ..		38,900,000	51,350,000
By 2½ per cent. Defence Bonds ... ..		8,140,000	14,525,000
By 3 per cent. Defence Bonds ... ..		—	495
By 2½ per cent. Funding Loan, 1956-61 ... ..		99,500,000	—
By Tax Reserve Certificates ... ..		129,400,000	115,400,000
By Other Debt, &c.—			
Internal ... ..		87,471,715	86,354,235
External ... ..		9,740,259	24,179,652
<b>(c) Ways and Means Advances</b> ... ..		3,237,435,000	3,282,775,000
<b>(d) Treasury Deposits by Banks</b> ... ..		505,000,000	945,500,000
<b>REPAYMENTS, &amp;c.—</b>			
<b>In respect of issues under the following Acts—</b>			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		78,272	77,120
Tithe Act, 1936, Section 26 ... ..		1,235,581	1,291,868
Export Guarantees Act, 1949, Section 3 ... ..		420,900	381,100
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..		38,040	19,727
Building Materials and Housing Act, 1945, Section 4 (1) ... ..		—	750,000
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		3,632,736	2,108,481
New Towns Act, 1946, Section 12 (5) ... ..		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) ... ..		45,585	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		22,342,279	18,000,000
<b>RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT</b>		—	67,000,000
<b>BALANCES IN EXCHEQUER ON 1ST APRIL —</b>			
	1950 £	1949 £	
Bank of England ... ..	2,094,299	2,058,977	16,697,845,184
Bank of Ireland ... ..	860,536	1,568,969	2,954,835
<b>TOTAL</b> ... ..			16,700,800,019
			16,725,922,559