

between the 1st April, 1950, and the 16th September, 1950.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1950-51.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1950 to 16th Sept., 1950	1st April, 1949 to 17th Sept., 1949
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 490,000,000	£ 233,931,560	£ 235,199,132
Payments to Northern Ireland Exchequer	36,000,000	15,949,260	14,188,171
Other Consolidated Fund Services	11,000,000	4,192,684	5,028,929
TOTAL	537,000,000	254,073,504	254,416,232
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ...	2,931,328,000	1,093,467,640	1,189,058,892
TOTAL ORDINARY EXPENDITURE	3,468,328,000	1,347,541,144	1,443,475,124
Sinking Funds	—	8,652,969	8,197,075
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE) ...	3,468,328,000	1,356,194,113	1,451,672,199
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	172,150,000	72,600,000	72,100,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ...	5,700,000	4,470,000	4,681,000
TOTAL SELF-BALANCING EXPENDITURE	177,850,000	77,070,000	76,781,000
TOTAL	1,433,264,113	1,528,453,199	1,528,453,199
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts	—	15,295,188	10,500,275
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1948	—	12,450,000	14,350,000
Under the Commonwealth Telegraphs Act, 1949	—	421,490	—
Under the Housing Act, 1914	—	—	3,330
REDEMPTION OF DEBT—			
Treasury Bills paid off	—	10,839,565,000	10,221,660,000
Principal of National Savings Certificates paid off	—	62,200,000	59,150,000
Principal of 2½ per cent. Defence Bonds paid off	—	13,503,000	8,133,000
Principal of 3 per cent. Defence Bonds paid off	—	10,820,631	10,806,000
2½ per cent. Terminable Annuities, paid off	—	3,087,937	3,012,162
3 per cent. Terminable Annuities paid off	—	15,147,510	15,535,553
3½ per cent. Terminable Annuity paid off	—	974,708	—
Tax Reserve Certificates paid off	—	31,778,197	68,413,650
Other Debt, &c.—	—	—	—
Internal	—	8,250,305	77,784,571
External	—	12,675,124	75,640,702
Ways and Means Advances Repaid	—	3,236,990,000	3,278,365,000
Treasury Deposits by Banks Repaid	—	465,000,000	1,055,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ...	5,463,503	5,463,503	5,721,908
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)	—	1,145,000	1,260,000
Export Guarantees Act, 1949, Section 3 (2)	—	5,745,000	104,000
Housing (Temporary Accommodation) Acts, 1944 and 1947	—	950,000	1,250,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)	—	1,878,000	2,378,000
Local Authorities Loans Act, 1945, Section 3 (1)	—	122,250,000	119,500,000
New Towns Act, 1946, Section 12 (3)	—	2,109,000	720,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1) ...	—	750,000	3,230,000
Development of Inventions Act, 1948, Section 11 (1)	—	44,000	50,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)	—	4,000,000	6,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)	—	34,000,000	27,000,000
Overseas Resources Development Act, 1948, Section 17 (1)	—	—	—
Colonial Development	—	3,700,000	2,325,000
Overseas Food	—	3,579,800	5,150,000
War Damage (Public Utility Undertakings, &c.) Act, 1949 Section 3 (4) ...	—	—	62,500,000
Miscellaneous Financial Provisions Act, 1946—	—	—	—
Section 2 (1) War Damage: Board of Trade	—	3,500,000	5,000,000
War Damage Commission	—	39,000,000	46,000,000
Finance Acts, 1946 and 1947, Post-war credits	—	8,119,857	7,951,296
ISSUE TO THE EXCHANGE EQUALISATION ACCOUNT	300,000,000	300,000,000	—
BALANCES IN EXCHEQUER:—	16th Sept., 1950	17th Sept., 1949	16,697,657,363
Bank of England	£ 2,060,921	£ 1,911,399	—
Bank of Ireland	1,081,735	1,063,514	3,142,656
TOTAL	£ 3,142,656	£ 3,142,656	16,722,947,646
TOTAL			
		£ 16,700,800,019	£ 16,725,922,559
Memo.—Floating Debt Outstanding 31st March, 1950			
		£ 5,715,270,000	£ 5,715,270,000
Ways and Means Advances Outstanding—			
Advances by Bank of England	—	—	1,500,000
Advances by Public Departments	—	408,210,000	346,395,000
Treasury Deposits by Banks	—	505,000,000	1,026,000,000
Treasury Bills Outstanding	—	5,009,830,000*	4,762,695,000
Total Floating Debt Outstanding	—	5,923,040,000	6,136,590,000
Net Increase	—	207,770,000	—

* Includes £69,000 the proceeds of which were not carried to the Exchequer within the period of the Account.