

between the 1st April, 1950, and the 21st October, 1950.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1950-51.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1950 to 21st Oct., 1950	1st April, 1949 to 22nd Oct., 1949
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of National Debt	£ 490,000,000	£ 290,956,073	£ 280,692,608
Payments to Northern Ireland Exchequer	36,000,000	18,686,211	16,795,111
Other Consolidated Fund Services	11,000,000	4,696,335	5,914,109
<b>TOTAL</b>	<b>537,000,000</b>	<b>314,338,619</b>	<b>303,401,828</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b>	<b>2,931,328,000</b>	<b>1,390,461,640</b>	<b>1,479,323,892</b>
<b>TOTAL ORDINARY EXPENDITURE</b>	<b>3,468,328,000</b>	<b>1,704,800,259</b>	<b>1,782,725,720</b>
Sinking Funds	—	9,826,432	9,767,127
<b>TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)</b>	<b>3,468,328,000</b>	<b>1,714,626,691</b>	<b>1,792,492,847</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue	172,150,000	91,000,000	84,500,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	5,537,000	5,997,000
<b>TOTAL SELF-BALANCING EXPENDITURE</b>	<b>177,850,000</b>	<b>96,537,000</b>	<b>90,497,000</b>
<b>TOTAL</b>		<b>1,811,163,691</b>	<b>1,882,989,847</b>
<b>INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—</b>			
Issues under various Acts		16,998,915	12,070,706
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Acts, 1948 and 1950		16,250,000	17,225,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off		13,061,205,000	12,219,850,000
Principal of National Savings Certificates paid off		74,300,000	70,650,000
Principal of 2½ per cent. Defence Bonds paid off		15,768,000	9,967,000
Principal of 3 per cent. Defence Bonds paid off		12,840,631	12,906,000
2½ per cent. Terminable Annuities, paid off		4,645,420	4,531,427
3 per cent. Terminable Annuities paid off		18,122,702	18,423,458
3½ per cent. Terminable Annuity paid off		974,708	—
Tax Reserve Certificates paid off		39,798,544	80,848,183
Other Debt, &c.—			
Internal		9,708,377	89,635,661
External		17,432,494	76,259,648
Ways and Means Advances Repaid		3,933,115,000	3,972,750,000
Treasury Deposits by Banks Repaid		486,000,000	1,313,500,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)</b>		<b>6,767,469</b>	<b>7,330,385</b>
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1)		2,310,000	2,440,000
Export Guarantees Act, 1949, Section 3 (2)		6,375,000	177,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,050,000	1,750,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		2,246,000	2,887,000
Building Materials and Housing Act, 1945, Section 1 (1)		80,000	—
Local Authorities Loans Act, 1945, Section 3 (1)		152,700,000	163,800,000
New Towns Act, 1946, Section 12 (3)		2,539,000	2,350,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1)		750,000	3,480,000
Development of Inventions Act, 1948, Section 11 (1)		44,000	50,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)		5,000,000	7,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		40,000,000	33,000,000
Overseas Resources Development Act, 1948, Section 17 (1)			
Colonial Development		5,425,000	2,325,000
Overseas Food		4,369,800	6,450,000
War Damage (Public Utility Undertakings, &c.) Act, 1949 Section 3 (4)		—	62,500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		4,500,000	6,000,000
War Damage Commission		48,000,000	54,000,000
Bretton Woods Agreements Act, 1945, Section 2 (1)		—	148,036,410
Finance Acts, 1946 and 1947, Post-war credits		9,751,046	9,573,023
<b>ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT</b>		<b>600,000,000</b>	<b>—</b>
<b>BALANCES IN EXCHEQUER:—</b>			
Bank of England	21st Oct., 1950 £ 2,047,143	22nd Oct., 1949 £ 1,922,082	20,410,652,287
Bank of Ireland	995,858	877,148	20,294,759,078
			3,043,001
<b>TOTAL</b>			<b>£ 20,413,695,288</b>
			<b>20,297,558,308</b>
<b>Memo:—Floating Debt Outstanding 31st March, 1950</b>			<b>£ 5,715,270,000</b>
<b>Ways and Means Advances Outstanding—</b>			
Advances by Bank of England			21st Oct., 1950 £ 11,500,000
Advances by Public Departments			£ 490,175,000
Treasury Deposits by Banks			£ 574,000,000
Treasury Bills Outstanding			£ 5,237,780,000*
<b>Total Floating Debt Outstanding</b>			<b>£ 6,301,955,000</b>
<b>Net Increase</b>			<b>£ 586,685,000</b>
			22nd Oct., 1949 £ 400,910,000
			£ 797,500,000
			£ 4,980,145,000
			£ 6,190,055,000

\* Includes £40,000 the proceeds of which were not carried to the Exchequer within the period of the Account.