

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 28th Oct., 1950	1st April, 1949 to 29th Oct., 1949
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,388,000,000	429,648,000	439,254,000
Sur-tax	120,000,000	39,000,000	38,500,000
Death Duties	195,000,000	105,350,000	110,700,000
Stamps	50,000,000	28,800,000	29,100,000
Profits Tax... ..	} 270,000,000	151,770,000	156,460,000
Excess Profits Tax		8,750,000	25,300,000
Other Inland Revenue Duties	500,000	60,000	80,000
Special Contribution	4,500,000	3,200,000	14,800,000
<i>Total Inland Revenue</i>	2,028,000,000	766,578,000	814,194,000
<i>Customs and Excise—</i>			
Customs	870,650,000	505,438,000	455,013,000
Excise	713,150,000	398,516,000	406,000,000
<i>Total Customs and Excise</i>	1,583,800,000	903,954,000	861,013,000
Motor Vehicle Duties	56,000,000	11,515,000	10,823,000
Sale of Surplus War Stores	35,000,000	24,321,259	63,967,266
Surplus Receipts from certain Trading Services	85,000,000	30,974,184	14,044,693
Post Office (Net Receipt)... ..	—	900,000	—
Broadcast Receiving Licences	13,000,000	6,000,000	5,940,000
Receipts from Sundry Loans	27,000,000	18,148,016	10,465,789
Miscellaneous Receipts (including Crown Lands)	70,000,000	54,955,075	46,850,745
TOTAL ORDINARY REVENUE...	3,897,800,000	1,817,345,534	1,827,298,493
SELF-BALANCING REVENUE			
Post Office Revenue	172,150,000	94,600,000	89,200,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	5,648,000	6,471,000
TOTAL SELF-BALANCING REVENUE	177,850,000	100,248,000	95,671,000
TOTAL		1,917,593,534	1,922,969,493
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT			
TEMPORARY ADVANCES REPAID—			
Bullion		115,000	—
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948		14,300,000	15,950,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
(b) For other Issues:			
By Treasury Bills		13,897,777,000	13,199,768,000
By National Savings Certificates		51,100,000	62,500,000
By 2½ per cent. Defence Bonds		10,025,000	16,955,000
By 3 per cent. Defence Bonds		—	495
By 2½ per cent. Funding Loan, 1956-61		99,500,000	—
By Tax Reserve Certificates		169,500,000	148,850,000
By Other Debt, &c.—			
Internal		107,720,865	292,006,335
External		9,740,259	28,183,906
(c) Ways and Means Advances		4,157,825,000	4,172,155,000
(d) Treasury Deposits by Banks		630,000,000	995,500,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		95,258	92,071
Tithe Act, 1936, Section 26		1,235,581	1,291,868
Export Guarantees Act, 1949, Section 3		574,900	381,100
Housing (Temporary Accommodation) Act, 1944		9,552,010	9,049,081
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		38,040	19,727
Building Materials and Housing Act, 1945, Section 4 (1)		—	750,000
Local Authorities Loans Act, 1945, Section 3 (4)		3,632,736	2,108,481
New Towns Act, 1946, Section 12 (5)		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		45,585	6,000
Coal Industry Nationalisation Act, 1946, Section 28 (2)		3,265,052	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		29,842,279	22,141,780
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT		—	76,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL—			
Bank of England... ..	1950 £ 2,094,299	1949 £ 2,058,977	21,132,523,454
Bank of Ireland	860,536	1,568,969	20,980,564,965
		2,954,835	
TOTAL			21,135,478,289
			20,984,192,911