

between the 1st April, 1950, and the 28th October, 1950.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1950-51.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1950 to 28th Oct., 1950	1st April, 1949 to 29th Oct., 1949
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	490,000,000	290,956,073	280,692,608
Payments to Northern Ireland Exchequer	36,000,000	20,132,437	20,467,937
Other Consolidated Fund Services	11,000,000	4,831,679	5,969,088
TOTAL	537,000,000	315,920,189	307,129,633
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,931,328,000	1,432,406,640	1,537,783,892
TOTAL ORDINARY EXPENDITURE	3,468,328,000	1,748,326,829	1,844,913,525
Sinking Funds	—	10,081,432	9,767,127
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,468,328,000	1,758,408,261	1,854,680,652
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	172,150,000	94,600,000	89,200,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	5,648,000	6,471,000
TOTAL SELF-BALANCING EXPENDITURE	177,850,000	100,248,000	95,671,000
TOTAL		1,858,656,261	1,950,351,652
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		18,280,041	13,290,106
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1948 and 1950		16,900,000	17,650,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
REDEMPTION OF DEBT—			
Treasury Bills paid off		13,528,660,000	12,623,615,000
Principal of National Savings Certificates paid off		76,700,000	73,100,000
Principal of 2½ per cent. Defence Bonds paid off		16,233,000	10,337,000
Principal of 3 per cent. Defence Bonds paid off		13,205,631	13,330,000
2½ per cent. Terminable Annuities paid off		4,645,420	4,531,427
3 per cent. Terminable Annuities paid off		18,122,702	18,423,458
3½ per cent. Terminable Annuity paid off... ..		974,708	—
Tax Reserve Certificates paid off		43,602,610	82,235,120
Other Debt, &c.—			
Internal		9,720,169	89,644,590
External		17,432,494	76,361,000
Ways and Means Advances Repaid		4,094,265,000	4,130,715,000
Treasury Deposits by Banks Repaid		509,500,000	1,353,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		6,903,232	7,908,126
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,310,000	2,440,000
Export Guarantees Act, 1949, Section 3 (2)		6,450,000	187,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,150,000	2,000,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		2,246,000	2,887,000
Building Materials and Housing Act, 1945, Section 1 (1)		80,000	—
Local Authorities Loans Act, 1945, Section 3 (1)		159,200,000	170,450,000
New Towns Act, 1946, Section 12 (3)		2,539,000	3,050,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1)		750,000	3,480,000
Development of Inventions Act, 1948, Section 11 (1)		44,000	50,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)		5,000,000	7,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		43,000,000	33,000,000
Overseas Resources Development Act, 1948, Section 17 (1)			
Colonial Development		5,425,000	2,325,000
Overseas Food		4,369,800	6,450,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4)		—	62,500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		4,500,000	6,000,000
War Damage Commission		51,000,000	57,000,000
Bretton Woods Agreements Act, 1945, Section 2 (1)		—	148,036,410
Finance Acts, 1946 and 1947, Post-war credits		10,089,372	9,920,992
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		600,000,000	—
BALANCES IN EXCHEQUER:—			
Bank of England	28th Oct., 1950	29th Oct., 1949	
Bank of Ireland	£	£	
	2,025,501	1,988,552	21,132,375,930
	1,076,858	932,148	20,981,272,211
TOTAL	£	£	£
			21,135,478,289
			20,984,192,911

Memo.—Floating Debt Outstanding 31st March, 1950	£	£	£
		28th Oct., 1950	29th Oct., 1949
Ways and Means Advances Outstanding—			
Advances by Bank of England		—	250,000
Advances by Public Departments		471,325,000	384,675,000
Treasury Deposits by Banks		585,500,000	778,000,000
Treasury Bills Outstanding		5,211,125,000*	4,954,305,000
Total Floating Debt Outstanding		6,267,950,000	6,157,230,000
Net Increase		552,680,000	—

* Includes £27,000 the proceeds of which were not carried to the Exchequer within the period of the Account.