

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 18th Nov., 1950	1st April, 1949 to 19th Nov., 1949
<b>ORDINARY REVENUE</b>			
	£	£	£
<i>Inland Revenue—</i>			
Income Tax ... ..	1,388,000,000	455,221,000	464,896,000
Sur-tax ... ..	120,000,000	42,200,000	41,100,000
Death Duties ... ..	195,000,000	115,050,000	121,300,000
Stamps ... ..	50,000,000	32,800,000	32,400,000
Profits Tax... ..	270,000,000	169,170,000	171,460,000
Excess Profits Tax ... ..		8,750,000	27,800,000
Other Inland Revenue Duties ... ..	500,000	60,000	80,000
Special Contribution ... ..	4,500,000	3,480,000	15,700,000
<i>Total Inland Revenue</i> ... ..	2,028,000,000	826,731,000	874,736,000
<i>Customs and Excise—</i>			
Customs ... ..	870,650,000	566,580,000	517,085,000
Excise ... ..	713,150,000	468,000,000	465,000,000
<i>Total Customs and Excise</i> ... ..	1,583,800,000	1,034,580,000	982,085,000
Motor Vehicle Duties ... ..	56,000,000	13,199,000	12,336,000
Sale of Surplus War Stores ... ..	35,000,000	26,023,285	64,905,990
Surplus Receipts from certain Trading Services ... ..	85,000,000	30,974,184	15,944,693
Post Office (Net Receipt)... ..	—	5,700,000	300,000
Broadcast Receiving Licences ... ..	13,000,000	6,000,000	5,940,000
Receipts from Sundry Loans ... ..	27,000,000	19,211,891	11,915,467
Miscellaneous Receipts (including Crown Lands) ... ..	70,000,000	56,500,974	47,884,267
<b>TOTAL ORDINARY REVENUE...</b> ... ..	3,897,800,000	2,018,920,334	2,016,047,417
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	172,150,000	103,300,000	101,700,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	5,700,000	6,190,000	7,642,000
<b>TOTAL SELF-BALANCING REVENUE ... ..</b>	177,850,000	109,490,000	109,342,000
<b>TOTAL</b> ... ..		2,128,410,334	2,125,389,417
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b>			
<b>TEMPORARY ADVANCES REPAID—</b>			
Bullion ... ..		115,000	—
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY THE CREATION OF DEBT—</b>			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948 ... ..		14,300,000	15,950,000
Under the Commonwealth Telegraphs Act, 1949 ... ..		421,490	—
Under the Housing Act, 1914 ... ..		—	3,330
(b) For other Issues:			
By Treasury Bills ... ..		15,318,764,000	14,530,323,000
By National Savings Certificates ... ..		57,000,000	68,500,000
By 2½ per cent. Defence Bonds ... ..		11,000,000	18,235,000
By 3 per cent. Defence Bonds ... ..		—	495
By 2½ per cent. Funding Loan, 1956-61 ... ..		99,500,000	—
By 3 per cent. Funding Stock 1966-68 ... ..		250,000,000	—
By Tax Reserve Certificates ... ..		185,300,000	162,650,000
By Other Debt, &c.—			
Internal ... ..		107,856,365	327,532,135
External ... ..		9,740,259	31,430,659
(c) Ways and Means Advances ... ..		4,681,370,000	4,543,180,000
(d) Treasury Deposits by Banks ... ..		700,000,000	1,150,500,000
<b>REPAYMENTS, &amp;c.—</b>			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		104,195	104,753
Tithe Act, 1936, Section 26 ... ..		1,785,581	1,786,868
Export Guarantees Act, 1949, Section 3 ... ..		574,900	527,700
Housing (Temporary Accommodation) Act, 1944 ... ..		19,429,476	18,685,633
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..		38,040	37,521
Building Materials and Housing Act, 1945, Section 4 (1) ... ..		—	750,000
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		3,632,736	2,108,481
New Towns Act, 1946, Section 12 (5) ... ..		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) ... ..		347,430	6,000
Coal Industry Nationalisation Act, 1946, Section 28 (2) ... ..		3,265,052	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		36,342,279	26,641,780
GIFT FROM THE GOVERNMENT OF AUSTRALIA... ..		—	8,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT ... ..		—	92,000,000
<b>BALANCES IN EXCHEQUER ON 1ST APRIL—</b>			
	1950 £	1949 £	
Bank of England... ..	2,094,299	2,058,977	23,649,904,799
Bank of Ireland ... ..	860,536	1,568,969	23,140,517,235
			2,954,835
<b>TOTAL</b> ... ..			23,652,859,634
			23,144,145,181