

between the 1st April, 1950, and the 18th November, 1950.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1950-51.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1950 to 18th Nov., 1950	1st April, 1949 to 19th Nov., 1949
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	490,000,000	310,684,513	300,114,398
Payments to Northern Ireland Exchequer	36,000,000	21,413,662	21,621,408
Other Consolidated Fund Services	11,000,000	5,067,427	6,075,891
TOTAL	537,000,000	337,165,602	327,811,697
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,931,328,000	1,587,606,640	1,692,083,892
TOTAL ORDINARY EXPENDITURE	3,468,328,000	1,924,772,242	2,019,895,589
Sinking Funds	—	11,171,432	10,667,127
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,468,328,000	1,935,943,674	2,030,562,716
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	172,150,000	103,300,000	101,700,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	6,190,000	7,642,000
TOTAL SELF-BALANCING EXPENDITURE	177,850,000	109,490,000	109,342,000
TOTAL		2,045,433,674	2,139,904,716
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		20,606,703	16,057,413
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1948 and 1950		17,980,000	19,150,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
REDEMPTION OF DEBT—			
Treasury Bills paid off		15,002,085,000	13,948,680,000
Principal of National Savings Certificates paid off		84,500,000	80,700,000
Principal of 2½ per cent. Defence Bonds paid off		17,908,000	11,513,000
Principal of 3 per cent. Defence Bonds paid off		14,456,035	14,631,000
2½ per cent. Terminable Annuities paid off		4,645,420	4,531,427
3 per cent. Terminable Annuities paid off		19,492,158	19,752,737
3½ per cent. Terminable Annuity paid off... ..		974,708	—
Tax Reserve Certificates paid off		47,789,411	86,526,114
Other Debt, &c.—			
Internal		12,697,816	108,591,851
External		22,380,523	76,364,302
Ways and Means Advances Repaid		4,716,580,000	4,491,535,000
Treasury Deposits by Banks Repaid		609,500,000	1,532,500,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		7,566,298	9,339,750
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,310,000	2,440,000
Export Guarantees Act, 1949, Section 3 (2)		6,715,000	192,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,150,000	2,000,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		2,729,000	3,177,000
Building Materials and Housing Act, 1945, Section 1 (1)		80,000	—
Local Authorities Loans Act, 1945, Section 3 (1)		176,200,000	190,800,000
New Towns Act, 1946, Section 12 (3)		3,095,000	3,077,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950.		900,000	3,630,000
Development of Inventions Act, 1948, Section 11 (1)		44,000	50,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)		5,000,000	9,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		51,000,000	38,500,000
Overseas Resources Development Act, 1948, Section 17 (1)			
Colonial Development		6,125,000	2,325,000
Overseas Food		4,717,800	7,150,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4)		—	62,500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		4,500,000	7,250,000
War Damage Commission		54,000,000	65,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		75,000,000	—
Bretton Woods Agreements Act, 1945, Section 2 (1)		—	173,446,733
Finance Acts, 1946 and 1947, Post-war credits		11,019,911	10,921,609
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		600,000,000	—
BALANCES IN EXCHEQUER:—			
	18th Nov., 1950	19th Nov., 1949	
	£	£	
Bank of England	2,016,430	1,889,437	
Bank of Ireland	1,240,257	1,015,762	
TOTAL			23,649,602,947
			23,141,239,982
			3,256,687
			2,905,199
			23,652,859,634
			23,144,145,181

Memo.—Floating Debt Outstanding 31st March, 1950

	18th Nov., 1950	19th Nov., 1949
£		
5,715,270,000		
18th Nov., 1950		19th Nov., 1949
£		£
—		8,000,000
Advances by Bank of England		387,130,000
Advances by Public Departments	372,555,000	753,500,000
Treasury Deposits by Banks	555,500,000	4,999,820,000
Treasury Bills Outstanding	5,158,680,000*	
Total Floating Debt Outstanding	6,086,735,000	6,148,450,000
Net Increase		371,465,000

* Includes £20,000 the proceeds of which were not carried to the Exchequer within the period of the Account.