

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 25th Nov., 1950	1st April, 1949 to 26th Nov., 1949
ORDINARY REVENUE	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,388,000,000	466,009,000	476,863,000
Sur-tax	120,000,000	43,600,000	42,000,000
Death Duties	195,000,000	119,550,000	123,900,000
Stamps	50,000,000	33,400,000	33,500,000
Profits Tax... ..	} 270,000,000	174,670,000	176,260,000
Excess Profits Tax		9,150,000	28,400,000
Other Inland Revenue Duties	500,000	60,000	80,000
Special Contribution	4,500,000	3,560,000	15,900,000
<i>Total Inland Revenue</i>	2,028,000,000	849,999,000	896,903,000
<i>Customs and Excise—</i>			
Customs	870,650,000	580,294,000	523,763,000
Excise	713,150,000	479,700,000	485,394,000
<i>Total Customs and Excise</i>	1,583,800,000	1,059,994,000	1,009,157,000
Motor Vehicle Duties	56,000,000	13,199,000	12,336,000
Sale of Surplus War Stores	35,000,000	26,028,228	64,915,084
Surplus Receipts from certain Trading Services	85,000,000	30,974,184	15,944,693
Post Office (Net Receipt)	—	6,200,000	300,000
Broadcast Receiving Licences	13,000,000	6,000,000	5,940,000
Receipts from Sundry Loans	27,000,000	19,211,891	11,915,467
Miscellaneous Receipts (including Crown Lands)	70,000,000	57,772,075	52,037,934
TOTAL ORDINARY REVENUE...	3,897,800,000	2,069,378,378	2,069,449,178
SELF-BALANCING REVENUE			
Post Office Revenue	172,150,000	106,600,000	104,800,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	6,288,000	7,978,000
TOTAL SELF-BALANCING REVENUE	177,850,000	112,888,000	112,778,000
TOTAL		2,182,266,378	2,182,227,178
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		20,770,346	16,174,463
TEMPORARY ADVANCES REPAID—			
Bullion		115,000	—
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948		14,300,000	15,950,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
(b) For other Issues:			
By Treasury Bills		15,852,909,000	14,990,507,000
By National Savings Certificates		58,700,000	70,100,000
By 2½ per cent. Defence Bonds		11,320,000	18,515,000
By 3 per cent. Defence Bonds		—	495
By 2½ per cent. Funding Loan, 1956-61		99,500,000	—
By 3 per cent. Funding Stock 1966-68		250,000,000	—
By Tax Reserve Certificates		188,450,000	166,650,000
By Other Debt, &c.—			
Internal		107,991,365	331,457,135
External		9,740,259	31,430,659
(c) Ways and Means Advances		4,869,045,000	4,674,990,000
(d) Treasury Deposits by Banks		725,000,000	1,180,500,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		104,195	104,753
Tithe Act, 1936, Section 26		1,785,581	1,786,868
Export Guarantees Act, 1949, Section 3		574,900	527,700
Housing (Temporary Accommodation) Act, 1944		19,429,476	18,685,633
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		75,889	37,521
Building Materials and Housing Act, 1945, Section 4 (1)		—	750,000
Local Authorities Loans Act, 1945, Section 3 (4)		3,632,736	2,108,481
New Towns Act, 1946, Section 12 (5)		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		347,430	6,000
Coal Industry Nationalisation Act, 1946, Section 28 (2)		3,265,052	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		36,342,279	26,641,780
GIFT FROM THE GOVERNMENT OF AUSTRALIA...		—	8,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT		—	92,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL—			
Bank of England... ..	1950 £ 2,094,299	1949 £ 2,058,977	24,456,087,335
Bank of Ireland	860,536	1,568,969	23,829,153,996
TOTAL			24,459,042,170
			23,832,781,942