

between the 1st April, 1950, and the 9th December, 1950:

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1950-51.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1950 to 9th Dec., 1950	1st April, 1949 to 10th Dec., 1949
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	490,000,000	348,394,418	340,495,510
Payments to Northern Ireland Exchequer	36,000,000	24,141,113	24,228,348
Other Consolidated Fund Services	11,000,000	5,286,676	6,177,754
TOTAL	537,000,000	377,822,207	370,901,612
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,931,328,000	1,730,157,640	1,846,686,892
TOTAL ORDINARY EXPENDITURE	3,468,328,000	2,107,979,847	2,217,588,504
Sinking Funds	—	11,561,432	12,087,127
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,468,328,000	2,119,541,279	2,229,675,631
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	172,150,000	113,300,000	111,300,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	6,440,000	8,723,000
TOTAL SELF-BALANCING EXPENDITURE	177,850,000	119,740,000	120,023,000
TOTAL		2,239,281,279	2,349,698,631
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		20,770,346	16,174,463
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1948 and 1950		19,675,000	20,750,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
REDEMPTION OF DEBT—			
Treasury Bills paid off		16,581,795,000	15,573,510,000
Principal of National Savings Certificates paid off		92,600,000	89,500,000
Principal of 2½ per cent. Defence Bonds paid off		19,483,000	12,659,000
Principal of 3 per cent. Defence Bonds paid off		15,616,035	15,898,000
2½ per cent. Terminable Annuities paid off		4,645,420	4,531,427
3 per cent. Terminable Annuities paid off		22,421,392	24,064,156
3½ per cent. Terminable Annuity paid off		974,708	—
Tax Reserve Certificates paid off		51,176,988	89,901,203
Other Debt, &c.—			
Internal		13,434,185	109,233,864
External		22,380,523	79,295,968
Ways and Means Advances Repaid		5,226,815,000	5,059,050,000
Treasury Deposits by Banks Repaid		695,000,000	1,623,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		7,871,846	10,660,897
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,310,000	2,440,000
Export Guarantees Act, 1949, Section 3 (2)		7,110,000	202,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,150,000	2,000,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		3,229,000	3,667,000
Building Materials and Housing Act, 1945, Section 1 (1)		80,000	—
Local Authorities Loans Act, 1945, Section 3 (1)		190,800,000	216,000,000
New Towns Act, 1946, Section 12 (3)		3,137,000	4,203,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950		900,000	3,730,000
Development of Inventions Act, 1948, Section 11 (1)		44,000	50,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)		7,000,000	9,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		61,000,000	41,500,000
Overseas Resources Development Act, 1948, Section 17 (1)			
Colonial Development		6,125,000	2,325,000
Overseas Food		5,117,800	8,250,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4)		—	62,500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		4,500,000	7,250,000
War Damage Commission		60,000,000	71,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		75,000,000	—
Bretton Woods Agreements Act, 1945, Section 2 (1)		—	173,446,733
Finance Acts, 1946 and 1947, Post-war credits		11,964,910	11,845,895
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		600,000,000	—
BALANCES IN EXCHEQUER:—			
	9th Dec., 1950	10th Dec., 1949	
	£	£	
Bank of England	2,033,577	2,055,757	
Bank of Ireland	1,065,021	1,095,459	
TOTAL			26,073,829,922
			25,697,340,567
			26,076,928,520
			25,700,491,783

Memo.—Floating Debt Outstanding 31st March, 1950

	£	£	10th Dec., 1949
	9th Dec., 1950	9th Dec., 1950	
Ways and Means Advances Outstanding—			
Advances by Bank of England	—	—	2,500,000
Advances by Public Departments	375,100,000	375,100,000	430,545,000
Treasury Deposits by Banks	545,000,000	545,000,000	803,000,000
Treasury Bills Outstanding	5,191,590,000*	5,191,590,000*	4,955,570,000
Total Floating Debt Outstanding	6,111,690,000	6,111,690,000	6,191,615,000
Net Increase		396,420,000	

* Includes £108,000 the proceeds of which were not carried to the Exchequer within the period of the Account.