

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 16th Dec., 1950	1st April, 1949 to 17th Dec., 1949
<b>ORDINARY REVENUE</b>			
	£	£	£
<i>Inland Revenue—</i>			
Income Tax ... ..	1,388,000,000	500,848,000	511,900,000
Sur-tax ... ..	120,000,000	48,000,000	45,600,000
Death Duties ... ..	195,000,000	130,350,000	137,200,000
Stamps ... ..	50,000,000	37,460,000	36,900,000
Profits Tax... ..	} 270,000,000	194,920,000	192,560,000
Excess Profits Tax ... ..		9,150,000	30,200,000
Other Inland Revenue Duties ... ..	500,000	70,000	80,000
Special Contribution ... ..	4,500,000	3,830,000	16,700,000
<i>Total Inland Revenue</i> ... ..	2,028,000,000	924,628,000	971,140,000
<i>Customs and Excise—</i>			
Customs ... ..	870,650,000	639,956,000	585,124,000
Excise ... ..	713,150,000	505,800,000	502,200,000
<i>Total Customs and Excise</i> ... ..	1,583,800,000	1,145,756,000	1,087,324,000
Motor Vehicle Duties ... ..	56,000,000	13,842,000	12,735,000
Sale of Surplus War Stores ... ..	35,000,000	26,811,395	65,899,416
Surplus Receipts from certain Trading Services ... ..	85,000,000	41,905,186	35,944,693
Post Office (Net Receipt) ... ..	—	6,100,000	—
Broadcast Receiving Licences ... ..	13,000,000	7,300,000	7,190,000
Receipts from Sundry Loans ... ..	27,000,000	19,329,989	12,350,671
Miscellaneous Receipts (including Crown Lands) ... ..	70,000,000	60,736,751	61,628,689
<b>TOTAL ORDINARY REVENUE...</b> ... ..	3,897,800,000	2,246,409,321	2,254,212,469
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	172,150,000	116,500,000	114,200,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	5,700,000	6,516,000	9,072,000
<b>TOTAL SELF-BALANCING REVENUE</b> ... ..	177,850,000	123,016,000	123,272,000
<b>TOTAL</b> ... ..		2,369,425,321	2,377,484,469
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b>			
<b>TEMPORARY ADVANCES REPAID—</b>			
Bullion ... ..		115,000	—
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY THE CREATION OF DEBT—</b>			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948 ... ..		14,300,000	15,950,000
Under the Commonwealth Telegraphs Act, 1949 ... ..		421,490	—
Under the Housing Act, 1914 ... ..		—	3,330
(b) For other Issues:			
By Treasury Bills ... ..		17,388,518,090	16,612,155,000
By National Savings Certificates ... ..		63,400,000	75,250,000
By 2½ per cent. Defence Bonds ... ..		12,250,000	19,605,000
By 3 per cent. Defence Bonds ... ..		—	495
By 2½ per cent. Funding Loan, 1956-61 ... ..		99,500,000	—
By 3 per cent. Funding Stock 1966-68 ... ..		250,000,000	—
By Tax Reserve Certificates ... ..		217,900,000	179,800,000
By Other Debt, &c.—			
Internal ... ..		108,058,725	353,819,085
External ... ..		9,740,259	34,677,412
(c) Ways and Means Advances ... ..		5,347,670,000	5,324,425,000
(d) Treasury Deposits by Banks ... ..		800,000,000	1,390,500,000
<b>REPAYMENTS, &amp;c.—</b>			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		122,015	123,212
Tithe Act, 1936, Section 26 ... ..		2,020,581	2,066,868
Export Guarantees Act, 1949, Section 3 ... ..		574,900	527,700
Housing (Temporary Accommodation) Act, 1944 ... ..		19,429,476	18,685,633
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..		75,889	37,521
Building Materials and Housing Act, 1945, Section 4 (1) ... ..		—	1,050,000
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		7,755,731	2,108,481
New Towns Act, 1946, Section 12 (5) ... ..		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) ... ..		347,430	6,000
Coal Industry Nationalisation Act, 1946, Section 28 (2) ... ..		3,265,052	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		41,342,279	32,141,780
<b>GIFT FROM THE GOVERNMENT OF AUSTRALIA...</b> ... ..		—	8,000,000
<b>RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT</b> ... ..		—	92,000,000
<b>BALANCES IN EXCHEQUER ON 1ST APRIL—</b>			
	1950	1949	
	£	£	
Bank of England... ..	2,094,299	2,058,977	26,788,530,174
Bank of Ireland ... ..	860,536	1,568,969	26,556,601,751
<b>TOTAL</b> ... ..			26,791,435,009
			26,560,229,697