

between the 1st April, 1950, and the 16th December, 1950.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1950-51.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1950 to 16th Dec., 1950	1st April, 1949 to 17th Dec., 1949
<b>ORDINARY EXPENDITURE</b>	£	£	£
Interest and Management of National Debt ... ..	490,000,000	348,394,418	345,496,294
Payments to Northern Ireland Exchequer ... ..	36,000,000	24,141,113	24,228,348
Other Consolidated Fund Services ... ..	11,000,000	5,286,676	6,479,076
<b>TOTAL ... ..</b>	<b>537,000,000</b>	<b>377,822,207</b>	<b>376,203,718</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b>	<b>2,931,328,000</b>	<b>1,795,157,640</b>	<b>1,942,586,892</b>
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>3,468,328,000</b>	<b>2,172,979,847</b>	<b>2,318,790,610</b>
Sinking Funds ... ..	—	11,791,432	12,087,127
<b>TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE) ... ..</b>	<b>3,468,328,000</b>	<b>2,184,771,279</b>	<b>2,330,877,737</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue ... ..	172,150,000	116,500,000	114,200,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	5,700,000	6,516,000	9,072,000
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>177,850,000</b>	<b>123,016,000</b>	<b>123,272,000</b>
<b>TOTAL ... ..</b>		<b>2,307,787,279</b>	<b>2,454,149,737</b>
<b>INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—</b>			
Issues under various Acts ... ..		29,435,586	16,184,765
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Acts, 1948 and 1950 ... ..		20,650,000	21,650,000
Under the Commonwealth Telegraphs Act, 1949 ... ..		421,490	—
Under the Housing Act, 1914 ... ..		—	3,330
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ... ..		17,030,780,000	16,054,485,000
Principal of National Savings Certificates paid off ... ..		95,000,000	91,800,000
Principal of 2½ per cent. Defence Bonds paid off ... ..		19,908,000	12,974,000
Principal of 3 per cent. Defence Bonds paid off ... ..		15,986,035	16,314,000
2½ per cent. Terminable Annuities paid off ... ..		4,645,420	4,531,427
3 per cent. Terminable Annuities paid off ... ..		25,327,962	25,417,329
3½ per cent. Terminable Annuity paid off ... ..		1,453,857	—
Tax Reserve Certificates paid off ... ..		54,918,138	91,646,739
<b>Other Debt, &amp;c.—</b>			
Internal ... ..		14,242,485	109,443,548
External ... ..		22,387,273	79,298,941
Ways and Means Advances Repaid ... ..		5,333,120,000	5,276,840,000
Treasury Deposits by Banks Repaid ... ..		735,000,000	1,666,500,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..</b>		<b>7,965,087</b>	<b>11,088,891</b>
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..		2,310,000	2,440,000
Export Guarantees Act, 1949, Section 3 (2) ... ..		7,135,000	202,000
Housing (Temporary Accommodation) Acts, 1944 and 1947 ... ..		1,150,000	2,000,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..		3,229,000	3,667,000
Building Materials and Housing Act, 1945, Section 1 (1) ... ..		80,000	—
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		213,200,000	220,700,000
New Towns Act, 1946, Section 12 (3) ... ..		3,687,000	4,203,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950. ... ..		900,000	3,730,000
Development of Inventions Act, 1948, Section 11 (1) ... ..		44,000	50,000
Coal Industry Nationalisation Act, 1946, Section 34 (1) ... ..		7,000,000	9,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1) ... ..		64,000,000	41,500,000
Overseas Resources Development Act, 1948, Section 17 (1) ... ..			
Colonial Development ... ..		6,125,000	2,325,000
Overseas Food ... ..		5,267,800	8,550,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4) ... ..		—	62,500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade ... ..		5,000,000	7,250,000
War Damage Commission ... ..		63,000,000	71,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund ... ..		75,000,000	—
Bretton Woods Agreements Act, 1945, Section 2 (1) ... ..		—	173,446,733
Finance Acts, 1946 and 1947, Post-war credits ... ..		12,273,120	12,228,657
<b>ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT ... ..</b>		<b>600,000,000</b>	<b>—</b>
<b>BALANCES IN EXCHEQUER:—</b>			
Bank of England ... ..	16th Dec., 1950	17th Dec., 1949	
Bank of Ireland ... ..	£	£	
	1,984,154	1,985,916	26,788,431,532
	1,069,323	1,123,684	26,557,120,097
<b>TOTAL ... ..</b>			<b>26,791,485,009</b>
			<b>26,560,229,697</b>

	£	17th Dec., 1949
Memo.—Floating Debt Outstanding 31st March, 1950 ... ..	5,715,270,000	
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	11,500,000	11,500,000
Advances by Public Departments ... ..	410,815,000	379,570,000
Treasury Deposits by Banks ... ..	530,000,000	859,500,000
Treasury Bills Outstanding ... ..	5,199,790,000*	4,975,870,000
<b>Total Floating Debt Outstanding ... ..</b>	<b>6,152,105,000</b>	<b>6,226,440,000</b>
Net Increase ... ..	436,835,000	

\* Includes £71,000 the proceeds of which were not carried to the Exchequer within the period of the Account.