

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 3rd Feb., 1951	1st April, 1949 to 4th Feb., 1950
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,388,000,000	1,011,784,000	1,053,055,000
Sur-tax	120,000,000	85,700,000	80,900,000
Death Duties	195,000,000	154,450,000	161,100,000
Stamps	50,000,000	44,960,000	43,970,000
Profits Tax... ..	270,000,000	228,820,000	229,160,000
Excess Profits Tax		9,350,000	33,400,000
Other Inland Revenue Duties	500,000	390,000	390,000
Special Contribution	4,500,000	4,280,000	18,300,000
<i>Total Inland Revenue</i>	2,028,000,000	1,539,734,000	1,620,275,000
<i>Customs and Excise—</i>			
Customs	870,650,000	746,243,000	682,933,000
Excise	713,150,000	624,769,000	627,800,000
<i>Total Customs and Excise</i>	1,583,800,000	1,371,012,000	1,310,733,000
Motor Vehicle Duties	56,000,000	58,432,000	53,768,000
Sale of Surplus War Stores	35,000,000	35,957,613	77,794,044
Surplus Receipts from certain Trading Services	85,000,000	41,905,186	47,540,679
Post Office (Net Receipt)	—	2,000,000	—
Broadcast Receiving Licences	13,000,000	10,650,000	10,390,000
Receipts from Sundry Loans	27,000,000	22,876,395	16,615,778
Miscellaneous Receipts (including Crown Lands)	70,000,000	66,561,516	70,196,569
TOTAL ORDINARY REVENUE...	3,897,800,000	3,149,128,710	3,207,313,070
SELF-BALANCING REVENUE			
Post Office Revenue	172,150,000	141,700,000	136,600,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	7,213,000	10,340,000
TOTAL SELF-BALANCING REVENUE	177,850,000	148,913,000	146,940,000
TOTAL		3,298,041,710	3,354,253,070
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT			
TEMPORARY ADVANCES REPAID—			
Bullion		115,000	—
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Act, 1948		22,600,000	23,450,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
<i>(b) For other Issues:</i>			
By Treasury Bills	20,532,582,000	19,810,566,000	
By National Savings Certificates	75,000,000	87,200,000	
By 2½ per cent. Defence Bonds	14,070,000	21,850,000	
By 3 per cent. Defence Bonds	50,000	495	
By 2½ per cent. Funding Loan, 1956-61	99,500,000	—	
By 3 per cent. Funding Stock 1966-68	250,000,000	—	
By Tax Reserve Certificates	310,100,000	252,750,000	
By Other Debt, &c.—			
Internal		110,418,344	396,422,003
External		14,811,688	42,041,953
<i>(c) Ways and Means Advances</i>		6,525,935,000	6,567,920,000
<i>(d) Treasury Deposits by Banks</i>		825,000,000	1,440,500,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		700,000	—
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		131,446	133,464
Tithe Act, 1936, Section 26		2,385,581	2,573,585
Export Guarantees Act, 1949, Section 3		847,000	527,700
Housing (Temporary Accommodation) Act, 1944		19,429,476	18,685,633
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		75,889	37,521
Building Materials and Housing Act, 1945, Section 4 (1)		—	1,050,000
Local Authorities Loans Act, 1945, Section 3 (4)		7,755,731	4,428,867
New Towns Act, 1946, Section 12 (5)		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		393,034	6,000
Coal Industry Nationalisation Act, 1946, Section 28 (2)		3,265,052	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		48,993,123	39,641,780
<i>Miscellaneous Financial Provisions Acts, 1946 and 1950—</i>			
Civil Contingencies Fund		75,000,000	—
SUEZ CANAL SHARES—Capital of Shares Drawn and Paid Off		186,234	181,991
GIFT FROM THE GOVERNMENT OF AUSTRALIA...		—	8,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT		266,000,000	92,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL—			
Bank of England... ..	1950 £ 2,094,299	1949 £ 2,058,977	
Bank of Ireland	860,536	1,568,969	
			32,536,692,527
TOTAL			32,191,704,741

5TH FEBRUARY, 1951.