

between the 1st April, 1950, and the 3rd February, 1951.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1950-51.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1950 to 3rd Feb., 1951	1st April, 1949 to 4th Feb., 1950
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	490,000,000	384,532,460	382,630,939
Payments to Northern Ireland Exchequer	36,000,000	29,596,014	31,172,433
Other Consolidated Fund Services	11,000,000	8,871,454	9,747,123
TOTAL	537,000,000	422,999,928	423,550,495
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,931,328,000	2,165,066,422	2,265,432,742
TOTAL ORDINARY EXPENDITURE	3,468,328,000	2,588,066,350	2,688,983,237
Sinking Funds	—	14,242,682	14,160,015
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,468,328,000	2,602,309,032	2,703,143,252
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	172,150,000	141,700,000	136,600,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	7,213,000	10,340,000
TOTAL SELF-BALANCING EXPENDITURE	177,850,000	148,913,000	146,940,000
TOTAL		2,751,222,032	2,850,083,252
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—Issues under various Acts		32,883,770	23,853,403
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1948 and 1950		24,100,000	26,250,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
REDEMPTION OF DEBT—			
Treasury Bills paid off		20,342,245,000	19,363,570,000
Principal of National Savings Certificates paid off		109,600,000	106,350,000
Principal of 2½ per cent. Defence Bonds paid off		22,748,000	15,497,000
Principal of 3 per cent. Defence Bonds paid off		18,381,035	19,025,000
2½ per cent. National War Bonds 1949-51 paid off		114,568,249	—
2½ per cent. Terminable Annuities paid off		4,645,420	4,531,427
3 per cent. Terminable Annuities paid off		28,486,615	28,483,312
3½ per cent. Terminable Annuity paid off		1,455,857	—
Tax Reserve Certificates paid off		207,413,750	238,213,186
Other Debt, &c.—Internal		291,964,297	110,859,078
External		29,054,022	79,496,448
Ways and Means Advances Repaid		6,548,150,000	6,578,660,000
Treasury Deposits by Banks Repaid		870,000,000	2,031,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		8,815,626	12,637,068
SUEZ CANAL DRAWN SHARES—ISSUE TO REDUCE DEBT		186,234	181,991
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,310,000	2,440,000
Export Guarantees Act, 1949, Section 3 (2)		7,470,000	207,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,450,000	2,650,000
Housing (Scotland) Act, 1944, Section 4 (2), Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) and Housing (Scotland) Act, 1950, Section 94 (2)		4,061,000	4,467,000
Building Materials and Housing Act, 1945, Section 1 (1)		80,000	—
Local Authorities Loans Act, 1945, Section 3 (1)		245,000,000	243,700,000
New Towns Act, 1946, Section 12 (3)		4,013,000	4,435,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950.		1,100,000	4,130,000
Development of Inventions Act, 1948, Section 11 (1)		44,000	50,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)		9,000,000	10,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		73,000,000	44,500,000
Overseas Resources Development Act, 1948, Section 17 (1)			
Colonial Development		7,825,000	3,125,000
Overseas Food		6,171,800	10,550,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4)		—	62,500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		6,000,000	8,250,000
War Damage Commission		72,000,000	85,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		75,000,000	25,000,000
Bretton Woods Agreements Act, 1945, Section 2 (1)		—	173,446,733
Finance Acts, 1946 and 1947, Post-war credits		14,214,894	14,291,223
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		600,000,000	—
BALANCES IN EXCHEQUER:—			
Bank of England	3rd Feb., 1951 £ 2,017,927	4th Feb., 1950 £ 2,000,391	32,535,081,091
Bank of Ireland	2,548,344	2,267,899	32,187,436,451
TOTAL			32,539,647,362
			32,191,704,741

Memo.—Floating Debt Outstanding 31st March, 1950

	3rd Feb., 1951 £	4th Feb., 1950 £	3rd Feb., 1951 £	4th Feb., 1950 £
Ways and Means Advances Outstanding—				
Advances by Bank of England			385,550,000	332,745,000
Advances by Public Departments			420,000,000	545,000,000
Treasury Deposits by Banks			5,032,350,000*	4,865,235,000
Treasury Bills Outstanding				
Total Floating Debt Outstanding			5,837,900,000	5,742,980,000
Net Increase			122,630,000	

* Includes £32,000 the proceeds of which were not carried to the Exchequer within the period of the Account.