

between the 1st April, 1950, and the 10th February, 1951.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1950-51.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1950 to 10th Feb., 1951	1st April, 1949 to 11th Feb., 1950
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 490,000,000	£ 387,761,473	£ 382,630,939
Payments to Northern Ireland Exchequer	36,000,000	31,517,852	31,172,433
Other Consolidated Fund Services	11,000,000	8,871,454	9,748,144
TOTAL	537,000,000	428,150,779	423,551,516
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,971,328,000	2,219,566,422	2,300,832,742
TOTAL ORDINARY EXPENDITURE	3,508,328,000	2,647,717,201	2,724,384,258
Sinking Funds	—	14,932,682	14,670,015
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,508,328,000	2,662,649,883	2,739,054,273
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	172,150,000	146,000,000	141,600,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	7,393,000	10,449,000
TOTAL SELF-BALANCING EXPENDITURE	177,850,000	153,393,000	152,049,000
TOTAL		2,816,042,883	2,891,103,273
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—Issues under various Acts		32,883,770	26,903,910
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1948 and 1950		24,800,000	26,750,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
REDEMPTION OF DEBT—			
Treasury Bills paid off		20,769,825,000	19,826,325,000
Principal of National Savings Certificates paid off		112,100,000	108,950,000
Principal of 2½ per cent. Defence Bonds paid off		23,218,000	15,877,000
Principal of 3 per cent. Defence Bonds paid off		18,807,126	19,495,000
2½ per cent. National War Bonds 1949-51 paid off		118,068,249	—
2½ per cent. Terminable Annuities paid off		6,214,472	6,061,976
3 per cent. Terminable Annuities paid off		28,486,615	28,483,312
3½ per cent. Terminable Annuity paid off... ..		1,455,857	—
Tax Reserve Certificates paid off		225,069,923	265,804,296
Other Debt, &c.—Internal		291,973,474	110,878,775
External		33,030,185	79,498,028
Ways and Means Advances Repaid		6,634,510,000	6,695,610,000
Treasury Deposits by Banks Repaid		895,000,000	2,032,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		9,037,080	12,771,156
SUEZ CANAL DRAWN SHARES—ISSUE TO REDUCE DEBT		186,234	181,991
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,310,000	2,440,000
Export Guarantees Act, 1949, Section 3 (2)		7,540,000	212,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,450,000	2,650,000
Housing (Scotland) Act, 1944, Section 4 (2), Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) and Housing (Scotland) Act, 1950, Section 94 (2)		4,061,000	4,467,000
Building Materials and Housing Act, 1945, Section 1 (1)		80,000	—
Local Authorities Loans Act, 1945, Section 3 (1)		248,900,000	246,300,000
New Towns Act, 1946, Section 12 (3)		4,078,000	4,685,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950.		1,100,000	4,130,000
Development of Inventions Act, 1948, Section 11 (1)		64,000	50,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)		9,000,000	10,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		76,000,000	44,500,000
Overseas Resources Development Act, 1948, Section 17 (1)			
Colonial Development		7,825,000	3,125,000
Overseas Food		6,171,800	10,550,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4)		—	62,500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		6,000,000	8,250,000
War Damage Commission		72,000,000	88,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		75,000,000	40,000,000
Bretton Woods Agreements Act, 1945, Section 2 (1)		—	173,446,733
Finance Acts, 1946 and 1947, Post-war credits		14,547,910	14,605,287
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		600,000,000	—
BALANCES IN EXCHEQUER:—			
Bank of England	10th Feb., 1951	11th Feb., 1950	33,177,258,068
Bank of Ireland	£ 1,988,827	£ 2,037,071	32,866,613,067
	1,809,344	1,740,899	
TOTAL			£ 33,181,056,239
MEMO.—Floating Debt Outstanding 31st March, 1950			£ 5,715,270,000
Ways and Means Advances Outstanding—			
Advances by Bank of England			10th Feb., 1951
Advances by Public Departments			£ 402,750,000
Treasury Deposits by Banks			346,130,000
Treasury Bills Outstanding			395,000,000
			544,000,000
Total Floating Debt Outstanding			4,978,090,000*
			4,791,805,000
Net Increase			60,570,000

* Includes £14,000 the proceeds of which were not carried to the Exchequer within the period of the Account.