

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 24th Feb., 1951	1st April, 1949 to 25th Feb., 1950
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,388,000,000	1,220,667,000	1,252,982,000
Sur-tax	120,000,000	102,000,000	95,700,000
Death Duties	195,000,000	165,650,000	172,700,000
Stamps	50,000,000	47,760,000	46,370,000
Profits Tax... ..	} 270,000,000	239,920,000	240,660,000
Excess Profits Tax		9,350,000	34,100,000
Other Inland Revenue Duties	500,000	500,000	518,000
Special Contribution	4,500,000	4,480,000	18,800,000
<i>Total Inland Revenue</i>	2,028,000,000	1,790,327,000	1,861,830,000
<i>Customs and Excise—</i>			
Customs	870,650,000	810,619,000	733,779,000
Excise	713,150,000	677,800,000	667,505,000
<i>Total Customs and Excise</i>	1,583,800,000	1,488,419,000	1,401,284,000
Motor Vehicle Duties	56,000,000	60,178,000	54,696,000
Sale of Surplus War Stores	35,000,000	37,234,489	77,828,211
Surplus Receipts from certain Trading Services	85,000,000	80,905,186	47,540,679
Post Office (Net Receipt)	—	7,000,000	800,000
Broadcast Receiving Licences	13,000,000	10,650,000	11,590,000
Receipts from Sundry Loans	27,000,000	23,476,274	17,558,856
Miscellaneous Receipts (including Crown Lands)	70,000,000	68,574,427	70,990,432
TOTAL ORDINARY REVENUE...	3,897,800,000	3,566,764,376	3,544,118,178
SELF-BALANCING REVENUE			
Post Office Revenue	172,150,000	151,700,000	148,200,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	7,554,000	10,840,000
TOTAL SELF-BALANCING REVENUE	177,850,000	159,254,000	159,040,000
TOTAL		3,726,018,376	3,703,158,178
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT			
TEMPORARY ADVANCES REPAID—			
Bullion		115,000	—
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948		22,600,000	23,450,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
(b) For other Issues:			
By Treasury Bills		21,833,419,000	21,138,001,000
By National Savings Certificates		102,500,000	93,000,000
By 2½ per cent. Defence Bonds		14,070,000	22,900,000
By 3 per cent. Defence Bonds		5,280,000	495
By 2½ per cent. Funding Loan, 1956-61		99,500,000	—
By 3 per cent. Funding Stock 1966-68		250,000,000	—
By Tax Reserve Certificates		319,000,000	261,100,000
By Other Debt, &c.—			
Internal		117,507,244	409,225,503
External		14,811,688	42,041,953
(c) Ways and Means Advances		6,996,385,000	7,032,865,000
(d) Treasury Deposits by Banks		825,000,000	1,440,500,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		1,000,000	—
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		144,140	146,288
Tithe Act, 1936, Section 26		2,385,581	2,573,585
Export Guarantees Act, 1949, Section 3		847,000	767,200
Housing (Temporary Accommodation) Act, 1944		19,540,563	18,794,010
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		75,889	37,521
Building Materials and Housing Act, 1945, Section 4 (1)		—	1,050,000
Local Authorities Loans Act, 1945, Section 3 (4)		7,755,731	4,428,867
New Towns Act, 1946, Section 12 (5)		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		393,034	6,000
Coal Industry Nationalisation Act, 1946, Section 28 (2)		6,742,370	4,663,949
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		55,493,583	47,641,780
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		75,000,000	—
SUEZ CANAL SHARES—Capital of Shares Drawn and Paid Off		186,234	181,991
GIFT FROM THE GOVERNMENT OF AUSTRALIA...		—	8,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT		266,000,000	92,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL—			
Bank of England... ..	1950 £ 2,094,299	1949 £ 2,058,977	
Bank of Ireland	860,536	1,568,969	
TOTAL			34,798,573,126
			34,374,001,257
			2,954,835
			3,627,946
			34,801,527,961
			34,377,629,203