

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 31st March, 1951	1st April, 1949 to 31st March, 1950
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,388,000,000	1,404,364,000	1,438,386,000
Sur-tax	120,000,000	121,100,000	114,700,000
Death Duties	195,000,000	185,250,000	189,600,000
Stamps	50,000,000	54,460,000	51,470,000
Profits Tax	270,000,000	258,420,000	260,760,000
Excess Profits Tax		9,350,000	36,200,000
Other Inland Revenue Duties	500,000	595,000	638,000
Special Contribution... ..	4,500,000	4,850,000	19,600,000
<i>Total Inland Revenue</i>	2,028,000,000	2,038,389,000	2,111,354,000
<i>Customs and Excise—</i>			
Customs	870,650,000	905,216,000	813,334,000
Excise	713,150,000	724,800,000	706,400,000
<i>Total Customs and Excise</i>	1,583,800,000	1,630,016,000	1,519,734,000
Motor Vehicle Duties	56,000,000	61,357,000	55,772,000
Sale of Surplus War Stores	35,000,000	45,355,467	79,138,295
Surplus Receipts from certain Trading Services	85,000,000	80,905,186	47,540,679
Post Office (Net Receipt)	—	962,000	—
Broadcast Receiving Licences	13,000,000	13,000,000	12,600,000
Receipts from Sundry Loans	27,000,000	26,876,083	20,243,614
Miscellaneous Receipts (including Crown Lands)	70,000,000	80,964,025	77,648,310
TOTAL, ORDINARY REVENUE	3,897,800,000	3,977,824,761	3,924,030,898
SELF-BALANCING REVENUE			
Post Office Revenue	172,150,000	171,088,000	162,100,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	8,347,000	11,893,000
TOTAL, SELF-BALANCING REVENUE	177,850,000	179,435,000	173,993,000
TOTAL		4,157,259,761	4,098,023,898
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		37,059,513	27,464,607
TEMPORARY ADVANCES REPAID—			
Bullion		115,000	135,000
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Acts, 1948 and 1950		30,400,000	32,250,000
Under the Commonwealth Telegraphs Act, 1949		2,066,762	—
Under the Housing Act, 1914		—	3,330
<i>(b) For other Issues:</i>			
By Treasury Bills		24,297,038,000	23,301,308,000
By National Savings Certificates		132,000,000	102,500,000
By 2½ per cent. Defence Bonds		14,070,000	24,435,000
By 3 per cent. Defence Bonds		13,425,000	495
By 2½ per cent. Funding Loan, 1956-61		99,500,000	—
By 3 per cent. Funding Stock, 1966-68... ..		250,000,000	—
By 3½ per cent. Terminable Annuity		—	50,000,000
By Tax Reserve Certificates		362,300,000	284,550,000
By Other Debt, &c.—			
Internal		133,422,552	476,034,403
External		14,811,688	48,752,992
<i>(c) Ways and Means Advances</i>		7,820,680,000	7,778,810,000
<i>(d) Treasury Deposits by Banks</i>		915,000,000	1,440,500,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		1,000,000	—
REPAYMENTS, &c.			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		151,569	155,591
Tithe Act, 1936, Section 26		2,409,082	2,633,585
Export Guarantees Act, 1949, Section 3		847,000	767,200
Housing (Temporary Accommodation) Act, 1944		19,540,563	18,794,010
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		75,889	37,521
Building Materials and Housing Act, 1945, Section 4 (1)		150,000	1,200,000
Local Authorities Loans Act, 1945, Section 3 (4)		7,755,731	4,428,867
New Towns Act, 1946, Section 12(5)		45,317	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		471,466	6,000
Coal Industry Nationalisation Act, 1946, Section 28 (2)		6,935,806	4,980,447
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		67,993,583	60,741,780
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		105,000,000	100,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		1,650,000	—
SUEZ CANAL SHARES—Capital of Shares drawn and paid off		186,234	181,991
GIFT FROM THE GOVERNMENT OF AUSTRALIA		—	8,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT		275,000,000	92,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
Bank of England	1950 £ 2,094,299	1949 £ 2,058,977	38,768,360,516
Bank of Ireland	860,536	1,568,969	37,958,694,717
			2,954,835
TOTAL			37,711,315,351
			37,962,322,663