

between the 1st April, 1951, and the 7th April, 1951.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1951-52.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1951 to 7th April, 1951	1st April, 1950 to 8th April, 1950
<b>ORDINARY EXPENDITURE</b>	£	£	£
Interest and Management of National Debt ... ..		25,972,235	26,184,753
Payments to Northern Ireland Exchequer ... ..		1,281,225	1,153,470
Other Consolidated Fund Services ... ..		9,351	110,849
<b>TOTAL</b> ... ..		<b>27,262,811</b>	<b>27,449,072</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b> ... ..		<b>47,500,000</b>	<b>40,600,000</b>
<b>TOTAL ORDINARY EXPENDITURE</b> ... ..		<b>74,762,811</b>	<b>68,049,072</b>
Sinking Funds ... ..		80,197	104,045
<b>TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)</b> ... ..		<b>74,843,008</b>	<b>68,153,117</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue ... ..		2,400,000	2,500,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..		68,000	74,000
<b>TOTAL, SELF-BALANCING EXPENDITURE</b> ... ..		<b>2,468,000</b>	<b>2,574,000</b>
<b>TOTAL</b> ... ..		<b>77,311,008</b>	<b>70,727,117</b>
<b>INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—</b>			
Issues under various Acts ... ..		873,180	953,439
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Act, 1950 ... ..		650,000	450,000
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ... ..		465,575,000	432,585,000
Principal of National Savings Certificates paid off ... ..		2,900,000	2,500,000
Principal of 2½ per cent. Defence Bonds paid off ... ..		565,000	480,000
Principal of 3 per cent. Defence Bonds paid off ... ..		470,000	394,000
Tax Reserve Certificates paid of ... ..		2,569,582	2,017,445
<b>Other Debt, &amp;c.—</b>			
Internal ... ..		1,332,239	1,293,641
External ... ..		5,016,424	180
Ways and Means Advances Repaid ... ..		158,265,000	147,635,000
Treasury Deposits by Banks Repaid ... ..		25,000,000	—
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)</b> ... ..		<b>83,262</b>	<b>90,907</b>
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..		1,180,000	1,145,000
Export Guarantees Act, 1949, Section 3 (2) ... ..		280,000	25,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		8,350,000	9,000,000
New Towns Act, 1946, Section 12 (3) ... ..		51,000	250,000
Development of Inventions Act, 1948, Section 11 (1) ... ..		34,000	—
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development ... ..		750,000	500,000
Overseas Food ... ..		—	500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade ... ..		1,000,000	1,000,000
Finance Acts, 1946 and 1947, Post-war credits ... ..		281,756	302,373
<b>BALANCES IN EXCHEQUER:—</b>			
	7th Apr., 1951	8th Apr., 1950	
	£	£	
Bank of England ... ..	2,037,237	2,066,961	
Bank of Ireland ... ..	1,408,007	1,117,646	
			752,537,451
<b>TOTAL</b> ... ..			<b>671,849,102</b>
			752,537,451
			675,033,709

Memo.—Floating Debt Outstanding 31st March, 1951 ... ..

£ 5,740,240,000

Ways and Means Advances Outstanding—

7th April, 1951

8th April, 1950

Advances by Bank of England ... ..

—

250,000

Advances by Public Departments ... ..

432,805,000

397,060,000

Treasury Deposits by Banks ... ..

338,500,000

465,000,000

Treasury Bills Outstanding ... ..

4,964,820,000\*

4,862,140,000

**Total Floating Debt Outstanding** ... ..

**5,736,125,000**

**5,724,450,000**

**Net Decrease** ... ..

**4,115,000**

\*Includes £24,000 the proceeds of which were not carried to the Exchequer within the period of the Account.