

between the 1st April, 1951, and the 26th May, 1951.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1951-52.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1951 to 26th May, 1951	1st April, 1950 to 27th May, 1950
<b>ORDINARY EXPENDITURE</b>	£	£	£
Interest and Management of National Debt ... ..	535,000,000	77,492,618	69,340,244
Payments to Northern Ireland Exchequer ... ..	38,000,000	5,574,902	4,943,880
Other Consolidated Fund Services ... ..	11,000,000	748,477	607,200
<b>TOTAL ... ..</b>	<b>584,000,000</b>	<b>83,815,997</b>	<b>74,891,324</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>3,452,921,000*</b>	<b>427,240,000</b>	<b>391,264,600</b>
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>4,036,921,000*</b>	<b>511,055,997</b>	<b>466,155,924</b>
Sinking Funds ... ..	—	1,550,197	1,494,045
<b>TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE) ... ..</b>	<b>4,036,921,000</b>	<b>512,606,194</b>	<b>467,649,969</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue ... ..	179,431,000	23,000,000	21,300,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	4,900,000	845,000	1,340,000
<b>TOTAL, SELF-BALANCING EXPENDITURE ... ..</b>	<b>184,331,000</b>	<b>23,845,000</b>	<b>22,640,000</b>
<b>TOTAL ... ..</b>		<b>536,451,194</b>	<b>490,289,969</b>
<b>INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—</b>			
Issues under various Acts ... ..		1,291,715	1,560,512
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Act, 1950 ... ..		3,640,000	3,160,000
Under the Commonwealth Telegraphs Act, 1949 ... ..		—	421,490
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ... ..		3,686,275,000	3,546,735,000
Principal of National Savings Certificates paid off ... ..		24,300,000	20,300,000
Principal of 2½ per cent. Defence Bonds paid off ... ..		4,355,000	5,560,000
Principal of 3 per cent. Defence Bonds paid off ... ..		3,825,278	3,954,747
2½ per cent. Terminable Annuities paid off ... ..		1,576,952	1,538,255
3 per cent. Terminable Annuities paid off ... ..		4,982,604	4,836,423
Tax Reserve Certificates paid off ... ..		13,371,874	12,389,489
Other Debt, &c.—			
Internal ... ..		21,299,201	3,930,303
External ... ..		7,289,325	668,127
Ways and Means Advances Repaid ... ..		1,253,260,000	1,112,665,000
Treasury Deposits by Banks Repaid ... ..		169,000,000	225,000,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..</b>		<b>1,033,008</b>	<b>1,637,627</b>
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..		1,180,000	1,145,000
Export Guarantees Act, 1949, Section 3 (2) ... ..		3,110,000	825,000
Housing (Temporary Accommodation) Acts, 1944 and 1947 ... ..		100,000	500,000
Housing (Scotland) Act, 1950, Section 94 (2) ... ..		773,000	560,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		46,400,000	39,600,000
New Towns Act, 1946, Section 12 (3) ... ..		1,317,000	640,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950 ... ..		200,000	100,000
Development of Inventions Act, 1948, Section 11 (1) ... ..		34,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1) ... ..		—	1,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1) ... ..		8,000,000	11,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development ... ..		2,500,000	1,300,000
Overseas Food ... ..		—	1,200,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1) War Damage:			
Board of Trade ... ..		2,000,000	1,000,000
War Damage Commission ... ..		9,000,000	12,000,000
Finance Acts, 1946 and 1947, Post-war credits ... ..		2,536,744	2,506,782
Issues to the Exchange Equalisation Account ... ..		300,000,000	—
<b>BALANCES IN EXCHEQUER:—</b>			
	26th May, 1951	27th May, 1950	
	£	£	
Bank of England ... ..	2,068,613	1,952,154	6,109,101,895
Bank of Ireland ... ..	1,322,072	940,271	5,508,023,724
<b>TOTAL ... ..</b>			<b>6,112,492,580</b>
			<b>5,510,916,149</b>

\* Excluding Margin for Supplementary Estimates provided in the Budget (£160 Million).

	£	£	£
Memo.—Floating Debt Outstanding 31st March, 1951 ... ..	5,740,240,000		
<b>Ways and Means Advances Outstanding—</b>			
Advances by Bank of England ... ..	—	—	4,000,000
Advances by Public Departments ... ..	434,835,000	439,105,000	
Treasury Deposits by Banks ... ..	319,500,000	400,000,000	
Treasury Bills Outstanding ... ..	5,273,535,000†	4,861,990,000	
<b>Total Floating Debt Outstanding ... ..</b>	<b>6,027,870,000</b>	<b>5,705,095,000</b>	
<b>Net Increase ... ..</b>	<b>287,630,000</b>		

† Includes £38,000 the proceeds of which were not carried to the Exchequer within the period of the Account.