

between the 1st April, 1951, and the 28th July, 1951.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1951-52.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1951 to 28th July, 1951	1st April, 1950 to 29th July, 1950
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 535,000,000	126,757,827	122,075,688
Payments to Northern Ireland Exchequer	38,000,000	11,149,803	10,909,804
Other Consolidated Fund Services	11,000,000	3,956,935	3,697,134
TOTAL	584,000,000	141,864,565	136,682,626
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,452,921,000*	936,897,100	779,644,900
TOTAL ORDINARY EXPENDITURE	4,036,921,000*	1,078,761,665	916,327,526
Sinking Funds	—	3,918,031	3,797,783
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	4,036,921,000	1,082,679,696	920,125,309
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	179,431,000	56,700,000	52,900,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	4,900,000	1,675,000	3,160,000
TOTAL, SELF-BALANCING EXPENDITURE	184,331,000	58,375,000	56,060,000
TOTAL	—	1,141,054,696	976,185,309
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts	—	18,923,487	14,269,789
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1950	—	9,700,000	9,000,000
Under the Commonwealth Telegraphs Act, 1949	—	—	421,490
REDEMPTION OF DEBT—			
Treasury Bills paid off	—	8,098,250,000	7,574,740,000
Principal of National Savings Certificates paid off	—	50,000,000	44,600,000
Principal of 2½ per cent. Defence Bonds paid off	—	8,285,000	10,303,000
Principal of 3 per cent. Defence Bonds paid off	—	7,901,359	7,920,631
2½ per cent. Terminable Annuities paid off	—	1,576,952	1,538,255
3 per cent. Terminable Annuities paid off	—	12,342,417	11,980,312
3½ per cent. Terminable Annuity paid off	—	489,569	974,708
Tax Reserve Certificates paid off	—	33,248,672	20,022,698
Other Debt, &c.—	—	—	—
Internal	—	46,348,802	6,497,107
External	—	14,267,132	8,804,980
Ways and Means Advances Repaid	—	2,934,175,000	2,405,555,000
Treasury Deposits by Banks Repaid	—	194,000,000	465,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)	—	2,048,197	3,862,303
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)	—	1,180,000	1,145,000
Export Guarantees Act, 1949, Section 3 (2)	—	7,000,000	4,429,000
Housing (Temporary Accommodation) Acts, 1944 and 1947	—	200,000	850,000
Housing (Scotland) Act, 1950, Section 94 (2)	—	1,803,000	1,504,000
Local Authorities Loans Act, 1945, Section 3 (1)	—	117,150,000	94,450,000
New Towns Act, 1946, Section 12 (3)	—	3,155,000	1,225,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950	—	450,000	450,000
Development of Inventions Act, 1948, Section 11 (1)	—	54,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1)	—	3,000,000	3,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)	—	34,000,000	17,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—	—	—	—
Colonial Development	—	3,950,000	2,900,000
Overseas Food	—	—	2,073,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1) War Damage:	—	—	—
Board of Trade	—	3,000,000	2,500,000
War Damage Commission	—	24,000,000	27,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1950—	—	—	—
Civil Contingencies Fund	—	20,000,000	—
Finance Acts, 1946 and 1947, Post-war credits	—	5,460,128	5,835,349
Issues to the Exchange Equalisation Account	—	300,000,000	300,000,000
BALANCES IN EXCHEQUER:—	28th July, 1951	29th July, 1950	13,097,013,411
Bank of England	£ 1,810,946	£ 2,090,085	12,026,036,931
Bank of Ireland	1,034,755	1,007,918	2,845,701
TOTAL	£ 2,845,701	£ 3,098,003	13,099,859,112
	13,097,013,411	12,026,036,931	12,029,134,934

* Excluding Margin for Supplementary Estimates provided in the Budget (£160 Million).

Memo.—Floating Debt Outstanding 31st March, 1951	£	28th July, 1951	29th July, 1950
...	5,740,240,000	—	—
Ways and Means Advances Outstanding—	£	£	£
Advances by Bank of England	—	—	—
Advances by Public Departments	340,510,000	382,810,000	405,000,000
Treasury Deposits by Banks	344,500,000	405,000,000	—
Treasury Bills Outstanding	5,396,920,000†	5,109,440,000	—
Total Floating Debt Outstanding	6,081,930,000	5,897,250,000	—
Net Increase	—	341,690,000	—

† Includes £40,000 the proceeds of which were not carried to the Exchequer within the period of the Account.