

between the 1st April, 1951, and the 15th September, 1951.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1951-52. (Revised)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1951 to 15th Sept., 1951	1st April, 1950 to 16th Sept., 1950
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	535,000,000	236,225,577	233,931,560
Payments to Northern Ireland Exchequer	38,000,000	16,089,135	15,949,260
Other Consolidated Fund Services	11,000,000	4,542,827	4,192,684
TOTAL	584,000,000	256,857,539	254,073,504
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ...	3,425,640,000*	1,382,751,078	1,093,467,640
TOTAL ORDINARY EXPENDITURE	4,009,640,000*	1,639,608,617	1,347,541,144
Sinking Funds	—	9,069,836	8,652,969
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE) ...	4,009,640,000	1,648,678,453	1,356,194,113
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	179,431,000	79,100,000	72,600,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ...	4,900,000	2,462,000	4,470,000
TOTAL, SELF-BALANCING EXPENDITURE	184,331,000	81,562,000	77,070,000
TOTAL		1,730,240,453	1,433,264,113
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		19,125,662	15,295,188
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1950		13,450,000	12,450,000
Under the Commonwealth Telegraphs Act, 1949		—	421,490
REDEMPTION OF DEBT—			
Treasury Bills paid off		11,583,240,000	10,839,565,000
Principal of National Savings Certificates paid off		66,700,000	62,200,000
Principal of 2½ per cent. Defence Bonds paid off		19,280,000	13,503,000
Principal of 3 per cent. Defence Bonds paid off		13,375,359†	10,820,631
2½ per cent. Terminable Annuities paid off		3,165,618	3,087,937
3 per cent. Terminable Annuities paid off		15,605,344	15,147,510
3½ per cent. Terminable Annuity paid off		489,569	974,708
Tax Reserve Certificates paid off		50,408,131	31,778,197
Other Debt, &c.—			
Internal		52,608,709	8,250,305
External		17,886,328	12,675,124
Ways and Means Advances Repaid		4,099,450,000	3,236,990,000
Treasury Deposits by Banks Repaid		348,500,000	465,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ...		3,008,195	5,463,503
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,180,000	1,145,000
Export Guarantees Act, 1949, Section 3 (2)		8,170,000	5,745,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		300,000	950,000
Housing (Scotland) Act, 1950, Section 94 (2)		2,463,000	1,878,000
Local Authorities Loans Act, 1945, Section 3 (1)		153,650,000	122,250,000
New Towns Act, 1946, Section 12 (3)		5,234,000	2,109,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950		750,000	750,000
Development of Inventions Act, 1948, Section 11 (1)		54,000	44,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)		3,000,000	4,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		54,000,000	34,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		5,450,000	3,700,000
Overseas Food		—	3,579,800
Miscellaneous Financial Provisions Act, 1946, Section 2 (1) War Damage:			
Board of Trade		4,250,000	3,500,000
War Damage Commission		32,000,000	39,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		50,000,000	—
Finance Acts, 1946 and 1947, Post-war credits		7,489,938	8,119,857
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		300,000,000	300,000,000
BALANCES IN EXCHEQUER:—			
Bank of England	15th Sept., 1951	16th Sept., 1950	18,664,524,306
£	£	£	16,697,657,363
Bank of Ireland	2,083,968	2,060,921	
	1,108,245	1,081,735	3,192,213
TOTAL ...£			18,667,716,519

* Including £6 million of the Margin for Supplementary Estimates provided in the Budget (£160 Million).

† Including £1,309,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1951	£	15th Sept., 1951	16th Sept., 1950
	5,740,240,000		
Ways and Means Advances Outstanding—			
Advances by Bank of England		£	£
Advances by Public Departments		328,190,000	408,210,000
Treasury Deposits by Banks		263,000,000	505,000,000
Treasury Bills Outstanding		5,608,380,000†	5,009,830,000
Total Floating Debt Outstanding		6,201,570,000	5,923,040,000
Net Increase		461,330,000	

† Includes £83,000 the proceeds of which were not carried to the Exchequer within the period of the Account.