

between the 1st April, 1951, and the 6th October, 1951.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1951-52. (Revised)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1951 to 6th Oct., 1951	1st April, 1950 to 7th Oct., 1950
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of National Debt	£ 535,000,000	£ 264,306,764	£ 261,511,636
Payments to Northern Ireland Exchequer	38,000,000	19,051,387	18,686,211
Other Consolidated Fund Services	11,000,000	4,958,239	4,433,089
<b>TOTAL</b>	<b>584,000,000</b>	<b>288,316,390</b>	<b>284,630,936</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b>	<b>3,425,640,000*</b>	<b>1,592,098,078</b>	<b>1,282,361,640</b>
<b>TOTAL ORDINARY EXPENDITURE</b>	<b>4,009,640,000*</b>	<b>1,880,414,468</b>	<b>1,566,992,576</b>
Sinking Funds	—	9,617,658	9,194,737
<b>TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)</b>	<b>4,009,640,000</b>	<b>1,890,032,126</b>	<b>1,576,187,313</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue	179,431,000	93,600,000	84,700,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	4,900,000	2,730,000	4,960,000
<b>TOTAL, SELF-BALANCING EXPENDITURE</b>	<b>184,331,000</b>	<b>96,330,000</b>	<b>89,660,000</b>
<b>TOTAL</b>		<b>1,986,362,126</b>	<b>1,665,847,313</b>
<b>INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—</b>			
Issues under various Acts		20,031,842	16,727,785
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Act, 1950		15,900,000	14,950,000
Under the Commonwealth Telegraphs Act, 1949		—	421,490
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off		13,182,530,000	12,180,175,000
Principal of National Savings Certificates paid off		73,400,000	69,400,000
Principal of 2½ per cent. Defence Bonds paid off		23,415,000	14,878,000
Principal of 3 per cent. Defence Bonds paid off		17,225,359†	12,065,631
2½ per cent. Terminable Annuities paid off		3,165,618	3,087,937
3 per cent. Terminable Annuities paid off		16,820,069	16,326,598
3½ per cent. Terminable Annuity paid off		489,569	974,708
Tax Reserve Certificates paid off...		54,199,226	35,552,742
<b>Other Debt, &amp;c.—</b>			
Internal		53,940,140	9,604,587
External		27,134,123	16,646,780
Ways and Means Advances Repaid		4,527,160,000	3,700,880,000
Treasury Deposits by Banks Repaid		413,500,000	465,000,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)</b>			
		3,337,856	6,062,553
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1)		2,300,000	2,310,000
Export Guarantees Act, 1949, Section 3 (2)		8,310,000	6,075,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		350,000	1,050,000
Housing (Scotland) Act, 1950, Section 94 (2)		2,898,000	2,246,000
Building Materials and Housing Act, 1945, Section 1 (1)		—	80,000
Local Authorities Loans Act, 1945, Section 3 (1)		173,300,000	143,200,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1): Northern Ireland Exchequer		1,500,000	—
New Towns Act, 1946, Section 12 (3)		6,434,000	2,139,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950		750,000	750,000
Development of Inventions Act, 1948, Section 11 (1)		54,000	44,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)		3,000,000	4,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		63,000,000	37,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		6,200,000	4,375,000
Overseas Food		—	3,929,800
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		5,250,000	4,500,000
War Damage Commission		38,000,000	45,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		100,000	—
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		50,000,000	—
Finance Acts, 1946 and 1947, Post-war credits		8,403,089	9,124,628
<b>ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT</b>		<b>300,000,000</b>	<b>300,000,000</b>
<b>BALANCES IN EXCHEQUER:—</b>			
	6th Oct, 1951	7th Oct., 1950	
Bank of England	£ 2,015,504	£ 2,048,327	21,088,460,017
Bank of Ireland	1,303,792	1,183,218	18,794,424,552
<b>TOTAL</b>			<b>21,091,779,313</b>
			<b>18,797,656,097</b>

\* Including £6 million of the Margin for Supplementary Estimates provided in the Budget (£160 Million).

† Including £3,649,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1951	6th Oct., 1951	7th Oct., 1950
	£	£
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	2,750,000
Advances by Public Departments	347,560,000	467,580,000
Treasury Deposits by Banks	250,000,000	530,000,000
Treasury Bills Outstanding	5,665,200,000†	4,949,980,000
<b>Total Floating Debt Outstanding</b>	<b>6,262,760,000</b>	<b>5,950,310,000</b>
<b>Net Increase</b>	<b>522,520,000</b>	

† Includes £41,000 the proceeds of which were not carried to the Exchequer within the period of the Account.