

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1951-52	Total Receipts into the Exchequer from	
		1st April, 1951 to 1st Dec., 1951	1st April, 1950 to 2nd Dec., 1950
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>	£	£	£
Income Tax ... ..	1,624,750,000	569,754,000	479,793,000
Sur-tax ... ..	128,000,000	46,000,000	44,700,000
Death Duties ... ..	180,000,000	125,600,000	123,350,000
Stamps ... ..	55,000,000	42,400,000	35,160,000
Profits Tax and Excess Profits Tax ... ..	312,650,000	212,000,000	190,970,000
Other Inland Revenue Duties ... ..	500,000	95,000	60,000
Special Contribution... ..	1,500,000	2,040,000	3,650,000
<i>Total Inland Revenue</i> ... ..	2,302,400,000	997,889,000	877,683,000
<i>Customs and Excise—</i>			
Customs ... ..	930,500,000	680,272,000	603,510,000
Excise ... ..	720,500,000	530,000,000	496,310,000
<i>Total Customs and Excise</i> ... ..	1,651,000,000	1,210,272,000	1,099,820,000
Motor Vehicle Duties ... ..	62,000,000	15,450,000	13,464,000
Sale of Surplus War Stores ... ..	20,000,000	28,368,406	26,298,025
Surplus Receipts from certain Trading Services ... ..	50,000,000	74,454,702	41,905,186
Post Office (Net Receipt) ... ..	5,400,000	3,900,000	7,000,000
Broadcast Receiving Licences ... ..	13,600,000	7,800,000	7,300,000
Receipts from Sundry Loans ... ..	27,000,000	19,874,505	19,211,891
Miscellaneous Receipts ... ..	105,000,000	64,944,840	59,412,466
<b>TOTAL, ORDINARY REVENUE</b> ... ..	4,236,400,000	2,422,953,453	2,152,094,568
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	179,431,000	124,400,000	109,200,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	4,900,000	3,797,000	6,332,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	184,331,000	128,197,000	115,532,000
<b>TOTAL</b> ... ..		2,551,150,453	2,267,626,568
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b> ... ..		24,773,839	20,770,346
<b>TEMPORARY ADVANCES REPAID—</b>			
Bullion ... ..		—	115,000
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY THE CREATION OF DEBT—</b>			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Act, 1950 ... ..		15,200,000	14,300,000
Under the Commonwealth Telegraphs Act, 1949 ... ..		—	421,490
<i>(b) For other Issues:</i>			
By Treasury Bills ... ..		17,709,920,000	16,456,668,000
By National Savings Certificates ... ..		107,500,000	60,100,000
By 2½ per cent. Defence Bonds ... ..		4,155	11,620,000
By 3 per cent. Defence Bonds ... ..		40,205,000	—
By 2½ per cent. Funding Loan, 1956-61 ... ..		—	99,500,000
By 3 per cent. Funding Stock, 1966-68... ..		—	250,000,000
By 1½ per cent. Serial Funding Stocks, 1952, 1953 and 1954 ... ..		1,003,250,000	—
By Tax Reserve Certificates ... ..		231,350,000	212,400,000
By Other Debt, &c.—			
Internal ... ..		169,970,086	108,003,665
External ... ..		—	9,740,259
<i>(c) Ways and Means Advances</i> ... ..		5,433,945,000	5,062,300,000
<i>(d) Treasury Deposits by Banks</i> ... ..		380,000,000	725,000,000
<b>REPAYMENTS, &amp;c.—</b>			
<i>In Respect of Issues under the following Acts:</i>			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		93,506	104,195
Title Act, 1936, Section 26 ... ..		1,952,370	2,020,581
Export Guarantees Act, 1949, Section 3 ... ..		718,200	574,900
Housing (Temporary Accommodation) Act, 1944, Section 8 ... ..		20,062,490	19,429,476
Housing (Scotland) Act, 1950, Section 94 (4) ... ..		113,004	75,889
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		5,512,235	3,632,736
New Towns Act, 1946, Section 12 (5) ... ..		—	959
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) ... ..		80,609	347,430
Coal Industry Nationalisation Act, 1946, Section 28 (2) ... ..		1,397,467	3,265,052
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		58,963,579	36,342,279
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund ... ..		30,000,000	—
European Payments Union (Financial Provisions) Act, 1950, Section 3 ... ..		1,283,333	—
<b>RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT</b> ... ..		54,000,000	—
<b>EXCHANGE EQUALISATION ACCOUNT—REPAYMENTS</b> ... ..		200,000,000	—
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
Bank of England ... ..	1951 £ 2,005,318	1950 £ 2,094,299	28,041,445,326
Bank of Ireland ... ..	717,749	860,536	25,364,358,825
			2,723,067
<b>TOTAL</b> ... ..			28,044,168,393
			25,367,313,660