

RECEIPTS into and ISSUES out of the EXCHEQUER

| REVENUE AND OTHER RECEIPTS | Estimate for year 1951-52 | Total Receipts into the Exchequer from | |
|--|------------------------------|---|--|
| | | 1st April, 1951 to 15th Dec., 1951 | 1st April, 1950 to 16th Dec., 1950 |
| ORDINARY REVENUE | | | |
| <i>Inland Revenue—</i> | £ | £ | £ |
| Income Tax | 1,624,750,000 | 594,167,000 | 500,848,000 |
| Sur-tax | 128,000,000 | 49,400,000 | 48,600,000 |
| Death Duties | 180,000,000 | 133,300,000 | 130,350,000 |
| Stamps | 55,000,000 | 44,700,000 | 37,460,000 |
| Profits Tax and Excess Profits Tax... .. | 312,650,000 | 228,900,000 | 204,070,000 |
| Other Inland Revenue Duties | 500,000 | 95,000 | 70,000 |
| Special Contribution... .. | 1,500,000 | 2,110,000 | 3,830,000 |
| <i>Total Inland Revenue</i> | 2,302,400,000 | 1,052,672,000 | 924,628,000 |
| <i>Customs and Excise—</i> | | | |
| Customs | 930,500,000 | 720,193,000 | 639,956,000 |
| Excise | 720,500,000 | 539,300,000 | 505,800,000 |
| <i>Total Customs and Excise</i> | 1,651,000,000 | 1,259,493,000 | 1,145,756,000 |
| Motor Vehicle Duties | 62,000,000 | 15,860,000 | 13,842,000 |
| Sale of Surplus War Stores | 20,000,000 | 28,378,005 | 26,811,395 |
| Surplus Receipts from certain Trading Services | 50,000,000 | 74,454,702 | 41,905,186 |
| Post Office (Net Receipt) | 5,400,000 | 5,300,000 | 6,100,000 |
| Broadcast Receiving Licences | 13,600,000 | 7,800,000 | 7,300,000 |
| Receipts from Sundry Loans | 27,000,000 | 20,504,255 | 19,329,989 |
| Miscellaneous Receipts | 105,000,000 | 72,666,482 | 60,736,751 |
| TOTAL, ORDINARY REVENUE | 4,236,400,000 | 2,537,122,444 | 2,246,409,321 |
| SELF-BALANCING REVENUE | | | |
| Post Office Revenue | 179,431,000 | 130,400,000 | 116,500,000 |
| Income Tax deducted from Excess Profits Tax, Post-war refunds | 4,900,000 | 3,938,000 | 6,516,000 |
| TOTAL, SELF-BALANCING REVENUE | 184,331,000 | 134,338,000 | 123,016,000 |
| TOTAL | | 2,671,460,444 | 2,369,425,321 |
| RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT | | 40,397,705 | 32,297,067 |
| TEMPORARY ADVANCES REPAYED— | | | |
| Bullion | | — | 115,000 |
| OTHER RECEIPTS | | | |
| MONEY RAISED BY THE CREATION OF DEBT— | | | |
| <i>(a) For Capital Expenditure Issues:</i> | | | |
| Under the Post Office and Telegraph (Money) Act, 1950 | | 15,200,000 | 14,300,000 |
| Under the Commonwealth Telegraphs Act, 1949 | | — | 421,490 |
| <i>(b) For other Issues:</i> | | | |
| By Treasury Bills | | 18,623,842,000 | 17,388,518,000 |
| By National Savings Certificates | | 112,200,000 | 63,400,000 |
| By 2½ per cent. Defence Bonds | | 4,155 | 12,250,000 |
| By 3 per cent. Defence Bonds | | 42,510,000 | — |
| By 2½ per cent. Funding Loan, 1956-61 | | — | 99,500,000 |
| By 3 per cent. Funding Stock, 1966-68... .. | | — | 250,000,000 |
| By 1½ per cent. Serial Funding Stocks, 1952, 1953 and 1954 | | 1,003,250,000 | — |
| By Tax Reserve Certificates | | 236,200,000 | 217,900,000 |
| By Other Debt, &c.— | | | |
| Internal | | 209,064,228 | 108,058,725 |
| External | | — | 9,740,259 |
| <i>(c) Ways and Means Advances</i> | | 5,769,185,000 | 5,347,670,000 |
| <i>(d) Treasury Deposits by Banks</i> | | 380,000,000 | 800,000,000 |
| REPAYMENTS, &c.— | | | |
| <i>In Respect of Issues under the following Acts:</i> | | | |
| Land Settlement (Facilities) Acts, 1919 and 1921 | | 111,091 | 122,015 |
| Tithe Act, 1936, Section 26 | | 1,952,370 | 2,020,581 |
| Export Guarantees Act, 1949, Section 3 | | 718,200 | 574,900 |
| Housing (Temporary Accommodation) Act, 1944, Section 8 | | 20,062,490 | 19,429,476 |
| Housing (Scotland) Act, 1950, Section 94 (4) | | 113,004 | 75,889 |
| Local Authorities Loans Act, 1945, Section 3 (4) | | 12,147,405 | 7,755,731 |
| New Towns Act, 1946, Section 12 (5) | | — | 959 |
| Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) | | 80,609 | 347,430 |
| Coal Industry Nationalisation Act, 1946, Section 28 (2) | | 1,397,467 | 3,265,052 |
| Cotton (Centralised Buying) Act, 1947, Section 21 (3) | | 64,963,579 | 41,342,279 |
| Miscellaneous Financial Provisions Acts, 1946 and 1950— | | | |
| Civil Contingencies Fund | | 55,000,000 | — |
| European Payments Union (Financial Provisions) Act, 1950, Section 3 | | 1,466,667 | — |
| RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT | | 54,500,000 | — |
| EXCHANGE EQUALISATION ACCOUNT—REPAYMENTS | | 200,000,000 | — |
| BALANCES IN EXCHEQUER ON 1ST APRIL:— | | | |
| Bank of England | 1951 £ 2,005,318 | 1950 £ 2,094,299 | 29,515,826,414 |
| Bank of Ireland | 717,749 | 860,536 | 26,788,530,174 |
| | | | 2,723,067 |
| TOTAL | | £ | 29,518,549,481 |
| | | | 26,791,485,009 |

17TH DECEMBER, 1951