

between the 1st APRIL, 1952 and the 10th MAY, 1952.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1952-53	Total Issues out of the Exchequer to meet payments from	
		1st April, 1952 to 10th May, 1952	1st April, 1951 to 12th May, 1951
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 575,000,000	£ 78,295,516	£ 73,382,892
Payments to Northern Ireland Exchequer	40,000,000	4,081,128	3,843,676
Other Consolidated Fund Services	10,000,000	627,507	742,349
TOTAL	625,000,000	83,004,151	77,968,917
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ...	3,605,562,000	398,786,000	314,740,000
TOTAL ORDINARY EXPENDITURE	4,230,562,000	481,790,151	392,708,917
Sinking Funds	—	3,290,848	1,350,197
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)...	4,230,562,000	485,080,999	394,059,114
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	209,235,000	22,100,000	17,500,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	4,900,000	704,000	637,000
TOTAL SELF-BALANCING EXPENDITURE	214,135,000	22,804,000	18,137,000
TOTAL	507,884,999	412,196,114	412,196,114
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts	—	913,653	-1,031,782
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1950	—	3,750,000	3,120,000
REDEMPTION OF DEBT—			
Treasury Bills paid off	—	2,404,545,000	2,763,325,000
Principal of National Savings Certificates paid off	—	17,500,000	18,000,000
Principal of 2½ per cent. Defence Bonds paid off	—	4,860,000	3,455,000
Principal of 3 per cent. Defence Bonds paid off ...	—	12,627,000*	2,990,278
2½ per cent. Terminable Annuities paid off	—	1,616,623	1,576,952
3 per cent. Terminable Annuities paid off	—	3,310,158	3,213,043
Tax Reserve Certificates paid off	—	11,927,011	11,103,836
Other Debt, &c.—			
Internal	—	2,335,568	21,085,879
External	—	54,547	7,258,036
Ways and Means Advances Repaid	—	715,260,000	963,635,000
Treasury Deposits by Banks Repaid	—	—	119,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ...	860,561	860,561	779,387
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)	—	1,125,000	1,180,000
Export Guarantees Act, 1949, Section 3 (2)	—	170,000	2,340,000
Housing (Temporary Accommodation) Acts, 1944 and 1947	—	100,000	50,000
Housing (Scotland) Act, 1950, Section 94 (2)	—	1,613,000	773,000
Local Authorities Loans Act, 1945, Section 3 (1)	—	50,300,000	38,550,000
New Towns Act, 1946, Section 12 (3)	—	2,976,000	1,317,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950	—	400,000	200,000
Development of Inventions Act, 1948, Section 11 (1)	—	45,000	34,000
Coal Industry Acts, 1946 to 1951	—	200,000	—
Cotton (Centralised Buying) Act, 1947, Section 21 (1)	—	5,000,000	8,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—	—	—	—
Colonial Development	—	2,500,000	2,500,000
Miscellaneous Financial Provisions Act, 1946—	—	—	—
Section 2 (1) War Damage: Board of Trade	—	1,000,000	2,000,000
War Damage Commission	—	5,000,000	9,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)	—	400,000	—
Miscellaneous Financial Provisions Acts, 1946 and 1950—	—	—	—
Civil Contingencies Fund	—	10,000,000	—
Finance Acts, 1946 and 1947, Post-war credits	—	1,486,790	2,009,479
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT	—	—	300,000,000
BALANCES IN EXCHEQUER:—			
	10th May, 1952	12th May, 1951	3,769,760,910
Bank of England	£ 2,043,188	£ 2,024,856	4,699,723,786
Bank of Ireland	1,204,485	1,231,072	3,247,673
TOTAL	£ 3,247,673	£ 3,255,928	4,702,979,714

* Including £8,622,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1952	£	12th May, 1951
Ways and Means Advances Outstanding—	4,611,035,000	—
Advances by Bank of England	250,000	—
Advances by Public Departments	317,550,000	448,640,000
Treasury Deposits by Banks	4,114,275,000†	319,500,000
Treasury Bills Outstanding	—	5,245,175,000
Total Floating Debt Outstanding	4,429,075,000	6,013,315,000

Net Decrease 181,960,000

† Includes £61,000 the proceeds of which were not carried to the Exchequer within the period of the Account.