

between the 1st APRIL, 1952 and the 12th JULY, 1952.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1952-53	Total Issues out of the Exchequer to meet payments from	
		1st April, 1952 to 12th July, 1952	1st April, 1951 to 14th July, 1951
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 575,000,000	£ 138,170,256	£ 117,878,232
Payments to Northern Ireland Exchequer	40,000,000	10,122,631	9,643,578
Other Consolidated Fund Services	10,000,000	3,560,855	3,956,935
TOTAL	625,000,000	151,853,742	131,478,745
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,605,562,000	1,047,901,000	813,215,600
TOTAL ORDINARY EXPENDITURE	4,230,562,000	1,199,754,742	944,694,345
Sinking Funds	—	7,506,728	3,568,031
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	4,230,562,000	1,207,261,470	948,262,376
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	209,235,000	51,700,000	48,900,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	4,900,000	1,880,000	1,502,000
TOTAL SELF-BALANCING EXPENDITURE	214,135,000	53,580,000	50,402,000
TOTAL		1,260,841,470	998,664,376
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		24,004,970	18,876,069
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1950		11,000,000	8,200,000
REDEMPTION OF DEBT—			
Treasury Bills paid off		5,733,650,000	7,116,665,000
Principal of National Savings Certificates paid off		44,700,000	45,000,000
Principal of 2½ per cent. Defence Bonds paid off		10,905,000	7,445,000
Principal of 3 per cent. Defence Bonds paid off		29,159,293*	6,970,278
2½ per cent. Terminable Annuities paid off		1,616,623	1,576,952
3 per cent. Terminable Annuities paid off		10,865,076	10,546,313
3½ per cent. Terminable Annuity paid off		506,854	489,569
Tax Reserve Certificates paid off		32,870,966	28,640,896
Other Debt, &c.—			
Internal		9,239,870	45,716,015
External		2,037,160	14,267,132
Ways and Means Advances Repaid		1,948,165,000	2,528,500,000
Treasury Deposits by Banks Repaid		—	194,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		2,298,891	1,836,440
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,125,000	1,180,000
Export Guarantees Act, 1949, Section 3 (2)		619,590	6,575,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		180,000	150,000
Housing (Scotland) Act, 1950, Section 94 (2)		3,143,000	1,803,000
Local Authorities Loans Act, 1945, Section 3 (1)		131,950,000	103,450,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1)—			
Northern Ireland Exchequer		1,000,000	—
New Towns Acts, 1946 and 1952		7,207,000	3,155,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950		550,000	450,000
Development of Inventions Act, 1948, Section 11 (1)		75,000	34,000
Coal Industry Acts, 1946 to 1951		1,050,000	3,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		12,000,000	24,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		3,000,000	3,950,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		4,000,000	3,000,000
War Damage Commission		17,000,000	21,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country			
Planning (Scotland) Act, 1947, Section 64 (1)		700,000	—
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		40,000,000	—
Finance Acts, 1946 and 1947, Post-war credits		4,220,560	4,830,000
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		—	300,000,000
BALANCES IN EXCHEQUER:—		12th July, 1952	14th July, 1951
Bank of England	£ 2,000,159	£ 2,002,128	
Bank of Ireland	1,146,214	834,692	
			9,349,681,323
			11,503,971,049
		TOTAL ... £	9,352,827,696
			11,506,807,869

* Including £19,319,000 paid off on maturity.

	£	£
Memo.—Floating Debt Outstanding 31st March, 1952	4,611,035,000	14th July, 1951
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	303,060,000	373,230,000
Treasury Deposits by Banks	—	344,500,000
Treasury Bills Outstanding	4,402,675,000†	5,359,090,000
Total Floating Debt Outstanding	4,705,735,000	6,076,820,000
Net Increase	94,700,000	

† Includes £48,000 the proceeds of which were not carried to the Exchequer within the period of the Account.