

between the 1st APRIL, 1952 and the 17th JANUARY, 1953.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1952-53 (Revised)	Total issues out of the Exchequer to meet payments from	
		1st April, 1952 to 17th Jan., 1953	1st April, 1951 to 19th Jan., 1952
	£	£	£
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of National Debt	575,000,000	464,362,259	393,926,921
Payments to Northern Ireland Exchequer ... ..	40,000,000	31,142,792	29,007,234
Other Consolidated Fund Services ... ..	10,000,000	9,348,225	10,005,153
<b>TOTAL</b> ... ..	<b>625,000,000</b>	<b>504,853,276</b>	<b>432,939,308</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b> ...	<b>3,554,367,000</b>	<b>2,806,352,280</b>	<b>2,683,011,278</b>
<b>TOTAL ORDINARY EXPENDITURE</b> ... ..	<b>4,179,367,000</b>	<b>3,311,205,556</b>	<b>3,115,950,586</b>
Sinking Funds ... ..	—	25,841,873	18,663,020
<b>TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)</b> ...	<b>4,179,367,000</b>	<b>3,337,047,429</b>	<b>3,134,613,606</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue ... ..	209,235,000	160,400,000	151,000,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ...	4,900,000	3,920,000	4,296,000
<b>TOTAL SELF-BALANCING EXPENDITURE</b> ... ..	<b>214,135,000</b>	<b>164,320,000</b>	<b>155,296,000</b>
<b>TOTAL</b> ... ..	<b>3,501,367,429</b>	<b>3,289,909,606</b>	<b>3,289,909,606</b>
<b>INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—Issues under various Acts</b> ...		53,045,198	46,861,493
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Acts, 1950 and 1952 ... ..		38,000,000	26,500,000
Under the Housing Act, 1914 ... ..		11,500	—
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ... ..		16,617,710,000	21,102,140,000
Principal of National Savings Certificates paid off ... ..		113,900,000	109,200,000
Principal of 2½ per cent. Defence Bonds paid off ... ..		29,005,000	37,225,000
Principal of 3 per cent. Defence Bonds paid off ... ..		70,478,722*	43,132,060
Principal of 3½ per cent. Defence Bonds paid off ... ..		55,000	—
1½ per cent. Serial Funding Stock, 1952, paid off ... ..		104,738,533	—
2½ per cent. Terminable Annuities paid off ... ..		4,882,083	4,762,282
3 per cent. Terminable Annuities paid off ... ..		28,356,508	27,524,577
3½ per cent. Terminable Annuity paid off ... ..		1,022,578	987,706
Tax Reserve Certificates paid off ... ..		216,396,938	182,679,475
<b>Other Debt, &amp;c.—</b>			
Internal ... ..		107,926,173	65,530,385
External ... ..		32,357,225	53,372,719
Ways and Means Advances Repaid ... ..		5,721,690,000	6,775,430,000
Treasury Deposits by Banks Repaid ... ..		—	583,000,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)</b> ...		4,792,377	5,250,907
<b>SUEZ CANAL DRAWN SHARES—ISSUE TO REDUCE DEBT</b> ... ..		192,703	174,640
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..		2,230,000	2,300,000
Export Guarantees Act, 1949, Section 3 (2) ... ..		1,115,286	9,325,000
Housing (Temporary Accommodation) Acts, 1944 and 1947 ... ..		380,000	500,000
Housing (Scotland) Act, 1950, Section 94 (2) ... ..		7,818,000	5,397,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		338,050,000	295,500,000
<b>Miscellaneous Financial Provisions Act, 1950, Section 2 (1)—</b>			
Northern Ireland Exchequer ... ..		8,000,000	3,000,000
New Towns Acts, 1946 and 1952 ... ..		18,440,000	10,438,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950 ...		1,150,000	750,000
Development of Inventions Act, 1948, Section 11 (1) ... ..		190,000	103,000
Coal Industry Acts, 1946 to 1951 ... ..		33,550,000	4,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1) ... ..		29,006,500	80,000,000
<b>Overseas Resources Development Act, 1948, Section 17 (1)—</b>			
Colonial Development ... ..		7,250,000	9,200,000
<b>Miscellaneous Financial Provisions Act, 1946—</b>			
Section 2 (1) War Damage: Board of Trade ... ..		7,250,000	7,250,000
War Damage Commission ... ..		41,000,000	56,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1) ... ..		2,200,000	400,000
<b>Miscellaneous Financial Provisions Acts, 1946 and 1950—</b>			
Civil Contingencies Fund ... ..		60,000,000	55,000,000
Finance Acts, 1946 and 1947, Post-war credits ... ..		12,508,830	12,937,610
<b>ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT</b> ... ..		—	300,000,000
	17th Jan., 1953	19th Jan., 1952	27,216,066,583
<b>BALANCE IN EXCHEQUER:—</b>	£	£	33,205,781,460
Bank of England ... ..	2,003,544	2,009,686	
Bank of Ireland ... ..	1,908,451	1,735,282	3,911,995
<b>TOTAL</b> ... ..	<b>£</b>	<b>£</b>	<b>£ 27,219,978,578</b>

\* Including £36,181,910 paid off on maturity.

	£	£
	17th Jan., 1953	19th Jan., 1952
Memo.—Floating Debt Outstanding 31st March, 1952 ... ..	4,611,035,000	—
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	—	277,770,000
Advances by Public Departments ... ..	251,735,000	80,500,000
Treasury Deposits by Banks ... ..	—	4,643,550,000
Treasury Bills Outstanding ... ..	4,579,615,000†	—
<b>Total Floating Debt Outstanding</b> ... ..	<b>4,831,350,000</b>	<b>5,001,820,000</b>
<b>Net Increase</b> ... ..	<b>220,315,000</b>	

† Includes £63,000 the proceeds of which were not carried to the Exchequer within the period of the Account.