College, do hereby, in exercise of the powers of the Public Schools Act, 1868, and of the Acts amending the same, and of all other powers enabling us in that behalf, resolve and enact as follows:-

## STATUTE XIX.—INVESTMENTS.

1. Any funds of or connected with the College (as provided in section 3 of this Statute) which require investment may be invested by the Warden and Fellows in any of the following investments:—

(i) investments which are for the time being authorised by law for the investment of trust funds or which would be so authorised if they could be purchased at a price below their redemption value;

(ii) the acquisition of land in the United Kingdom whether freehold or to be held upon a lease or under-lease for a term of which not less than 50 years shall be unexpired at the time of acquisition; or the application of the funds for a purpose which by Section 26 of the Universities and College Estates Act, 1925, is authorised for the application of the monies referred to in that section:

(ii) the securities of the government of the United Kingdom, or of any British Dominion or Colony or of the United States of America or of any state province or other part of any of the said countries or of any local authority or public corporation or authority (whether local or central) of any of the said countries or any state province or part thereof;

(iv) the securities of any company incorporated by or under the law (whether general or special and so as to include incorporation by charter) of the United Kingdom or any British Dominion or Colony or the United States of America, or of any state province or other part of any of the said countries;

(v) the acquisition of any interest for life or lives, or determinable with a life or lives, in any property real or personal together with a policy of assurance on such life or lives, provided that such interest subsists under a trust or settlement constituted in the United Kingdom.

2. Any of the aforesaid investments may be acquired notwithstanding that the same is redeemable at any time and that the purchase price exceeds the redemption value.

3. The powers conferred by this Statute shall 3. The powers conterred by this statute shain (subject to the provisos hereinafter contained) extend to the investment (including the variation of the investment) of all endowments or other funds of the College and of the funds of any specific trust for purposes connected with the College of which the College is trustee: Provided that

(i) such powers shall not extend to the funds of a specific trust constituted after the 13th December, 1952; and

(ii) any investment made under such powers of capital monies paid to the Minister of Agriculture and Fisheries under the Universities and College Estates Act, 1925, or funds representing such capital monies shall require the same consent of the Minister as is required for an investment made pursuant to that Act.

4. In this Statute:

4. In this Statute:—

(i) "Securities" includes loans, funds, bonds, notes, annuities, debenture stock, shares and stock (whether ordinary shares or stock or of any other class and including shares not fully paid) and other securities of all sorts; and references to the securities of any body include a reference to securities the interest or dividend on which is guaranteed by that body;

(ii) "Privity Dominion or Colony" means any

(ii) "British Dominion or Colony" means any territory whether or not self governing which at the time of acquisition of the investment is part of Her Majesty's Dominions or is comprised in the British Commonwealth of Nations or is a territory under British protection or mandate.

- 5. This Statute shall be substituted for Statute XIX of the Statutes of Winchester College approved by His late Majesty King George the Sixth in Council on the 21st day of July 1950.
- 6. This Statute shall come into force and com-mence immediately upon the approval thereof by Her Majesty in Council.

In witness whereof the Warden and Fellows of Winchester College have caused their Common

Seal to be hereunto affixed this Thirteenth day of December, 1952.

Sealed with the College Seal in pursuance of a resolution passed at a meeting of the Warden and Fellows of Winchester College, duly convened and held this Thirteenth day of December, 1952, and in the presence



(Signed) G. H. Gater, Warden.

Westminster, 12th February, 1953.

This day, the Lords being met, a message was sent to the Honourable House of Commons, by the Gentleman Usher of the Black Rod, acquainting them that The Lords authorised by virtue of a Commission under the Great Seal, signed by Her Majesty, for declaring Her Royal Assent to the Acts agreed upon by both Houses, to desire the immediate attendance of the Honourable House in the House of Peers to hear the Commission read, and the Commons being come thither, the said Commission, empowering the Lord Archbishop of Canterbury, and several other Lords therein named, to declare and notify the Royal Assent to the said to declare and notify the Royal Assent to the said Acts, was read accordingly, and the Royal Assent given to:

Consolidated Fund Act, 1953. Law Reform (Personal Injuries) (Amendment) Act, 1953.

Lord Chamberlain's Office, St. James's Palace, S.W.1.

13th February, 1953.

The QUEEN has been graciously pleased to appoint Major Mark Vane Milbank, M.C., to be Deputy Master of the Household.

The appointment to date from the 11th February,

## CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD.

St. James's Palace. S.W.1.

13th February, 1953.

The QUEEN has been graciously pleased to make the following appointment to the Royal Victorian Order:

To be a Knight Commander:-Sir George Dyson.

> Crown Office, House of Lords, S.W.1. 9th February, 1953.

The QUEEN has been pleased by Warrant under Her Royal Sign Manual dated the 26th day of January, 1953, to appoint Bruce Edgar Dutton-Briant, Esquire, to be Deputy Chairman of the Court of Quarter Sessions for the County of West Sussex in accordance with the provisions of the Administration of Justice (Miscellaneous Provisions) Act, 1938.

Crown Office, House of Lords, S.W.1. 9th February, 1953.

The QUEEN has been pleased by Warrant under Her Royal Sign Manual dated the 5th day of February, 1953, to appoint Francis John Watkin Williams, Esquire, Q.C., to be Deputy Chairman of the Court of Quarter Sessions of the County of Flint in accordance with the provisions of the Administration of Justice (Miscellaneous Provisions) Act, 1938.

Crown Office, House of Lords, S.W.1. 9th February, 1953.

The QUEEN has been pleased by Warrant under Her Royal Sign Manual dated the 26th day of January, 1953, to appoint Geoffrey Lawrence, Esquire, Q.C., to be Chairman of the Court of Quarter Sessions for the County of West Sussex in accordance with the provisions of the Administration of Justice (Miscellaneous Provisions) Act, 1938.