

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1953-54	Total Receipts into the Exchequer from	
		1st April, 1953 to 18th July, 1953	1st April, 1952 to 19th July, 1952
ORDINARY REVENUE			
<i>Inland Revenue—</i>	£	£	£
Income Tax	1,782,250,000	295,631,000	325,336,000
Sur-tax	127,000,000	24,000,000	24,000,000
Death Duties	160,000,000	52,600,000	46,500,000
Stamps	52,000,000	15,800,000	15,650,000
Profits Tax and Excess Profits Tax	214,000,000	55,900,000	92,000,000
Excess Profits Levy	99,500,000	15,050,000	—
Special Contribution and other Inland Revenue Duties	1,000,000	330,000	630,000
<i>Total Inland Revenue</i>	2,435,750,000	459,311,000	504,116,000
<i>Customs and Excise—</i>			
Customs	1,044,300,000	315,824,000	310,432,000
Excise	680,480,000	187,510,000	188,357,000
<i>Total Customs and Excise</i>	1,724,780,000	503,334,000	498,789,000
Motor Vehicle Duties	69,000,000	9,258,000	7,847,000
Post Office (Net Receipt)	2,685,000	—	—
Broadcast Receiving Licences	16,000,000	3,000,000	2,700,000
Receipts from Sundry Loans	25,000,000	6,201,064	5,242,056
Miscellaneous	95,000,000	28,116,290	31,061,278
TOTAL, ORDINARY REVENUE	4,368,215,000	1,009,220,354	1,049,755,334
SELF-BALANCING REVENUE			
Post Office Revenue	224,615,000	59,600,000	55,400,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	3,300,000	1,327,000	1,957,000
TOTAL, SELF-BALANCING REVENUE	227,915,000	60,927,000	57,357,000
TOTAL		1,070,147,354	1,107,112,334
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		34,988,690	24,004,970
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Act, 1952		12,400,000	9,300,000
<i>(b) For other Issues:</i>			
By Treasury Bills		6,591,808,000	6,253,317,000
By National Savings Certificates		53,900,000	37,600,000
By 3 per cent. Defence Bonds		—	10,615,000
By 3½ per cent. Defence Bonds		22,155,000	—
By 3 per cent. Exchequer Stock, 1960		100,000,000	—
By Tax Reserve Certificates		86,200,000	43,900,000
By Other Debt, &c.—			
Internal		22,774,000	35,305,821
External		—	26,035,714
<i>(c) Ways and Means Advances</i>		2,590,800,000	2,023,735,000
REPAYMENTS, &c.—			
In respect of Issues under the following Acts:			
Land Settlement (Facilities) Acts, 1919 and 1921		53,581	52,641
Tithe Act, 1936, Section 26		1,010,000	975,000
Export Guarantees Act, 1949, Section 3		1,113,900	1,017,300
Housing (Scotland) Act, 1950, Section 94 (4)		86,493	70,205
Local Authorities Loans Act, 1945, Section 3 (4)		9,723,237	8,942,389
New Towns Act, 1946, Section 12 (5)		11,530	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		488,735	294,537
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		15,250,000	14,657,734
Overseas Resources Development Act, 1948, Section 18 (1)			
Colonial Development		—	150,000
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952		20,000,000	25,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		733,333	733,334
EXCHANGE EQUALISATION ACCOUNT—REPAYMENTS		—	300,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1953 £	1952 £	
Bank of England	2,126,864	2,022,445	10,633,643,853
Bank of Ireland	1,464,690	1,454,917	9,922,818,979
TOTAL			10,637,235,407
			9,926,296,341