

between the 1st APRIL, 1953 and the 18th JULY, 1953.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1953-54	Total issues out of the Exchequer to meet payments from	
		1st April, 1953 to 18th July, 1953	1st April, 1952 to 19th July, 1952
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 615,000,000	£ 148,393,519	£ 148,228,696
Payments to Northern Ireland Exchequer	48,000,000	12,883,784	10,122,631
Other Consolidated Fund Services	10,000,000	3,676,847	4,065,125
TOTAL	673,000,000	164,954,150	162,416,452
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,586,286,000	1,021,185,500	1,210,701,000
TOTAL ORDINARY EXPENDITURE	4,259,286,000	1,186,139,650	1,273,117,452
Sinking Funds	—	7,851,560	8,556,728
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	4,259,286,000	1,193,991,210	1,281,674,180
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	224,615,000	59,600,000	55,400,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	3,300,000	1,327,000	1,957,000
TOTAL SELF-BALANCING EXPENDITURE	227,915,000	60,927,000	57,357,000
TOTAL	4,487,201,000	1,254,918,210	1,339,031,180
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—Issues under various Acts		34,988,690	24,004,970
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1952		15,400,000	11,850,000
REDEMPTION OF DEBT—			
Treasury Bills paid off		6,333,570,000	6,112,540,000
Principal of National Savings Certificates paid off		44,700,000	47,900,000
Principal of 2½ per cent. Defence Bonds paid off		10,875,000	11,655,000
Principal of 3 per cent. Defence Bonds paid off		32,336,727*	30,701,293
Principal of 3½ per cent. Defence Bonds paid off		655,000	—
2½ per cent. National War Bonds, 1951-53 paid off		500,000	—
2½ per cent. Terminable Annuities paid off		1,657,291	1,616,623
3 per cent. Terminable Annuities paid off		11,193,472	10,865,076
3½ per cent. Terminable Annuity paid off		524,749	506,854
Tax Reserve Certificates paid off		22,729,435	38,178,107
Other Debt, &c.—			
Internal		35,817,723	9,711,808
External		3,150,515	2,037,160
Ways and Means Advances Repaid		2,633,860,000	2,032,140,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		1,621,319	2,391,739
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,130,000	1,125,000
Export Guarantees Act, 1949, Section 3 (2)		10,000	619,590
Housing (Temporary Accommodation) Acts, 1944 and 1947		60,000	180,000
Housing (Scotland) Act, 1950, Section 94 (2)		3,775,000	3,143,000
Local Authorities Loans Act, 1945, Section 3 (1)		122,950,000	136,950,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1)—			
Northern Ireland Exchequer		—	2,500,000
New Towns Acts, 1946 and 1952		8,463,000	7,207,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950		750,000	550,000
Development of Inventions Act, 1948, Section 11 (1)		105,000	75,000
Coal Industry Acts, 1946 to 1951		6,000,000	1,050,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		5,000,000	15,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		3,000,000	3,500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		1,000,000	4,000,000
War Damage Commission		13,000,000	17,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		400,000	700,000
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952		25,000,000	50,000,000
Finance Acts, 1946 and 1947, Post-war credits		5,187,497	4,528,333
BALANCE IN EXCHEQUER:—			
18th July, 1953	£	10,634,328,628	9,923,257,733
19th July, 1952	£		
Bank of England	1,948,241		
Bank of Ireland	958,538		
TOTAL	£	10,637,235,407	9,926,296,341

* Including £18,638,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1953	£	18th July, 1953	19th July 1952
Ways and Means Advances Outstanding—			
Advances by Bank of England	750,000	1,750,000	
Advances by Public Departments	263,505,000	327,785,000	
Treasury Bills Outstanding	4,664,000,000†	4,413,495,000	
Total Floating Debt Outstanding	4,928,255,000	4,743,030,000	
Net Increase	214,315,000		

† Includes £100,000 the proceeds of which were not carried to the Exchequer within the period of the Account.