

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1953-54	Total Receipts into the Exchequer from	
		1st April, 1953 to 23rd Jan., 1954	1st April, 1952 to 24th Jan., 1953
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,782,250,000	1,112,746,000	1,107,749,000
Sur-tax	127,000,000	83,800,000	83,500,000
Death Duties	160,000,000	131,600,000	119,650,000
Stamps	52,000,000	44,600,000	40,350,000
Profits Tax and Excess Profits Tax	214,000,000	161,400,000	325,600,000
Excess Profits Levy	99,500,000	52,950,000	450,000
Special Contribution and other Inland Revenue Duties	1,000,000	920,000	1,620,000
<i>Total Inland Revenue</i>	<i>2,435,750,000</i>	<i>1,588,016,000</i>	<i>1,678,919,000</i>
<i>Customs and Excise—</i>			
Customs	1,044,300,000	862,026,000	849,864,000
Excise	680,480,000	563,370,000	567,211,000
<i>Total Customs and Excise</i>	<i>1,724,780,000</i>	<i>1,425,396,000</i>	<i>1,417,075,000</i>
Motor Vehicle Duties	69,000,000	64,286,000	59,129,000
Post Office (Net Receipt)	2,685,000	300,000	—
Broadcast Receiving Licences	16,000,000	10,900,000	9,600,000
Receipts from Sundry Loans	25,000,000	34,629,423	21,460,568
Miscellaneous	95,000,000	97,818,671	95,626,593
TOTAL, ORDINARY REVENUE	4,368,215,000	3,221,346,094	3,281,810,161
SELF-BALANCING REVENUE			
Post Office Revenue	224,615,000	183,800,000	165,000,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	3,300,000	5,465,000	3,925,000
TOTAL, SELF-BALANCING REVENUE	227,915,000	189,265,000	168,925,000
TOTAL		3,410,611,094	3,450,735,161
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		83,162,232	61,360,731
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1952		40,800,000	35,500,000
Under the Housing Act, 1914		3,700	11,500
(b) For other issues:			
By Treasury Bills		20,049,285,000	17,252,882,000
By National Savings Certificates		126,600,000	123,300,000
By 2½ per cent. Defence Bonds		—	58,430
By 3 per cent. Defence Bonds		—	11,840,910
By 3½ per cent. Defence Bonds		54,310,000	45,200,000
By 12 per cent. Serial Funding Stocks, 1953 and 1954		—	199,522,145
By 3 per cent. Serial Funding Stock, 1955		—	114,548,600
By 3 per cent. Exchequer Stock, 1960		100,000,000	—
By 3 per cent. Exchequer Stock, 1962-63		339,572,804	—
By Tax Reserve Certificates		304,950,000	267,256,500
By Other Debt, &c.—			
Internal		54,843,643	127,658,959
External		—	26,035,714
(c) Ways and Means Advances		8,907,070,000	5,786,185,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		3,918	25,000
RECEIPTS UNDER SECTION 5 (3) OF THE MARINE AND AVIATION INSURANCE (WAR RISKS) ACT, 1952		1,500,000	—
REPAYMENTS, &c.—			
In respect of Issues under the following Acts:			
Land Settlement (Facilities) Acts, 1919 and 1921		131,307	132,040
Tithe Act, 1936, Section 26		2,159,692	2,076,732
Export Guarantees Act, 1949, Section 3		3,453,800	1,977,200
Housing (Temporary Accommodation) Act, 1944, Section 8		21,184,929	20,622,070
Housing (Scotland) Act, 1950, Section 94 (4)		174,063	140,033
Armed Forces (Housing Loans) Act, 1949, Section 1		—	31,117
Local Authorities Loans Act, 1945, Section 3 (4)		20,828,509	17,475,465
Miscellaneous Financial Provisions Act, 1950, Section 2 (4)—Northern Ireland Exchequer		24,250	9,056
New Towns Act, 1946, Section 12 (5)		11,530	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		1,042,203	661,759
Development of Inventions Act, 1948, Section 12 (1)		251,000	—
Coal Industry Nationalisation Act, 1946, Section 28 (2)		3,915,992	3,601,257
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		46,584,632	46,322,681
Overseas Resources Development Act, 1948, Section 18 (1)—Colonial Development		148,857	250,000
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952		60,000,000	25,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		1,833,333	1,833,333
Suez Canal Shares, Capital of Shares Drawn and Paid off		187,107	192,703
EXCHANGE EQUALISATION ACCOUNT—REPAYMENTS		—	300,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
Bank of England	1953 £ 2,126,864	1952 £ 2,022,445	33,634,643,595
Bank of Ireland	1,464,690	1,454,917	27,922,446,096
TOTAL			33,638,235,149
			27,925,923,458