

between the 1st APRIL, 1953 and the 23rd JANUARY, 1954.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1953-54	Total Issues out of the Exchequer to meet payments from	
		1st April, 1953 to 23rd Jan., 1954	1st April, 1952 to 24th Jan., 1953
ORDINARY EXPENDITURE			
	£	£	£
Interest and Management of National Debt	615,000,000	463,560,428	464,362,259
Payments to Northern Ireland Exchequer	48,000,000	36,624,582	34,246,566
Other Consolidated Fund Services	10,000,000	8,664,023	9,652,567
TOTAL	673,000,000	508,849,033	508,261,392
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,737,024,000	2,806,143,835	2,876,042,280
TOTAL ORDINARY EXPENDITURE	4,410,024,000	3,314,992,868	3,384,303,672
Sinking Funds	—	26,866,439	26,681,873
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	4,410,024,000	3,341,859,307	3,410,985,545
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	224,615,000	183,800,000	165,000,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	3,300,000	5,465,000	3,925,000
TOTAL SELF-BALANCING EXPENDITURE	227,915,000	189,265,000	168,925,000
TOTAL		3,531,124,307	3,579,910,545
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—Issues under various Acts		74,998,697	57,067,472
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1952		44,400,000	39,250,000
Under the Housing Act, 1914		7,100	11,500
REDEMPTION OF DEBT—			
Treasury Bills paid off		19,875,135,000	17,029,745,000
Principal of National Savings Certificates paid off		112,950,000	115,600,000
Principal of 2½ per cent. Defence Bonds paid off		23,565,000	29,690,000
Principal of 3 per cent. Defence Bonds paid off		61,215,079*	72,155,338
Principal of 3½ per cent. Defence Bonds paid off		3,149,000	55,000
1½ per cent. Serial Funding Stock, 1952, paid off		—	104,738,533
1½ per cent. Serial Funding Stock, 1953, paid off		24,992,521	—
2½ per cent. National War Bonds, 1951-53, paid off		570,000	—
2½ per cent. Terminable Annuities paid off		5,004,898	4,882,083
3 per cent. Terminable Annuities paid off		29,213,583	30,234,655
3½ per cent. Terminable Annuity paid off		1,058,681	1,022,578
Tax Reserve Certificates paid off		221,042,312	270,973,012
Other Debt, &c.—			
Internal		151,027,231	108,398,259
External		44,389,540	32,357,225
Ways and Means Advances Repaid		8,948,255,000	5,855,970,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		6,680,258	4,797,332
SUEZ CANAL DRAWN SHARES—			
Issue to Reduce Debt		187,107	192,703
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,260,000	2,230,000
Export Guarantees Act, 1949, Section 3 (2)		25,000	1,115,286
Housing (Temporary Accommodation) Acts, 1944 and 1947		140,000	450,000
Housing (Scotland) Act, 1950, Section 94 (2)		7,665,000	7,818,000
Local Authorities Loans Act, 1945, Section 3 (1)		259,450,000	343,650,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1)—			
Northern Ireland Exchequer		2,500,000	8,000,000
New Towns Acts, 1946 to 1953		24,021,000	19,140,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950		1,300,000	1,150,000
Development of Inventions Act, 1948, Section 11 (1)		642,000	190,000
Coal Industry Acts, 1946 to 1951		37,000,000	36,800,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		9,001,515	31,006,500
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		5,250,000	7,250,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		35,275,000	7,250,000
War Damage Commission		31,000,000	44,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		1,200,000	2,200,000
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952		45,000,000	60,000,000
Finance Acts, 1946 and 1947, Post-war credits		13,804,656	12,810,887
BALANCES IN EXCHEQUER:—			
Bank of England	23rd Jan., 1954 £ 1,993,809	24th Jan., 1953 £ 2,020,099	33,634,499,485
Bank of Ireland	1,741,855	1,791,451	3,735,664
TOTAL			33,638,235,149
			27,922,111,908

* Including £31,518,295 paid off on maturity.

	£	
	23rd Jan., 1954	24th Jan., 1953
Memo.—Floating Debt Outstanding 31st March, 1953		
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	266,130,000	268,155,000
Treasury Bills Outstanding	4,579,910,000†	4,495,925,000
Total Floating Debt Outstanding	4,846,040,000	4,764,080,000
Net Increase... ..		132,100,000

† Includes £98,000 the proceeds of which were not carried to the Exchequer within the period of the Account