

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1953-54	Total Receipts into the Exchequer from	
		1st April, 1953 to 30th Jan., 1954	1st April, 1952 to 31st Jan., 1953
ORDINARY REVENUE			
	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,782,250,000	1,225,462,000	1,219,928,000
Sur-tax	127,000,000	90,200,000	89,700,000
Death Duties	160,000,000	134,900,000	123,450,000
Stamps	52,000,000	46,200,000	41,750,000
Profits Tax and Excess Profits Tax	214,000,000	163,900,000	333,600,000
Excess Profits Levy	99,500,000	54,150,000	550,000
Special Contribution and other Inland Revenue Duties	1,000,000	1,070,000	1,670,000
<i>Total Inland Revenue</i>	2,435,750,000	1,715,882,000	1,810,648,000
<i>Customs and Excise—</i>			
Customs	1,044,300,000	882,607,000	867,242,000
Excise	680,480,000	591,940,000	594,563,000
<i>Total Customs and Excise</i>	1,724,780,000	1,474,547,000	1,461,805,000
Motor Vehicle Duties	69,000,000	67,920,000	61,538,000
Post Office (Net Receipt)	2,685,000	400,000	—
Broadcast Receiving Licences	16,000,000	13,550,000	11,900,000
Receipts from Sundry Loans	25,000,000	34,629,423	22,004,025
Miscellaneous	95,000,000	102,826,475	96,046,536
TOTAL, ORDINARY REVENUE	4,368,215,000	3,409,754,898	3,463,941,561
SELF-BALANCING REVENUE			
Post Office Revenue	224,615,000	189,700,000	171,500,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	3,300,000	5,499,000	4,075,000
TOTAL, SELF-BALANCING REVENUE	227,915,000	195,199,000	175,575,000
TOTAL		3,604,953,898	3,639,516,561
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		83,162,232	61,380,553
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1952		40,800,000	35,500,000
Under the Housing Act, 1914		3,700	11,500
(b) For other Issues:			
By Treasury Bills		20,510,442,000	17,635,281,000
By National Savings Certificates		130,100,000	127,000,000
By 2½ per cent. Defence Bonds		—	58,430
By 3 per cent. Defence Bonds		—	11,840,910
By 3½ per cent. Defence Bonds		55,425,000	46,745,000
By 1½ per cent. Serial Funding Stocks, 1953 and 1954		—	199,522,145
By 3 per cent. Serial Funding Stock, 1955		—	114,548,600
By 3 per cent. Exchequer Stock, 1960		100,000,000	—
By 3 per cent. Exchequer Stock, 1962-63		339,572,804	—
By Tax Reserve Certificates		326,650,000	281,556,500
By Other Debt, &c.—			
Internal		60,143,643	127,706,059
External		—	26,035,714
(c) Ways and Means Advances		9,162,135,000	5,967,085,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		3,918	25,000
RECEIPTS UNDER SECTION 5 (3) OF THE MARINE AND AVIATION INSURANCE (WAR RISKS) ACT, 1952		1,500,000	—
REPAYMENTS, &c.—			
In respect of Issues under the following Acts:			
Land Settlement (Facilities) Acts, 1919 and 1921		131,307	132,040
Tithe Act, 1936, Section 26		2,159,692	2,076,732
Export Guarantees Act, 1949, Section 3		3,453,800	2,040,400
Housing (Temporary Accommodation) Act, 1944, Section 8		21,184,929	20,622,070
Housing (Scotland) Act, 1950, Section 94 (4)		174,063	140,033
Armed Forces (Housing Loans) Act, 1949, Section 1		—	31,117
Local Authorities Loans Act, 1945, Section 3 (4)		20,828,509	17,475,465
Miscellaneous Financial Provisions Act, 1950, Section 2 (4)—Northern Ireland Exchequer		24,250	9,056
New Towns Act, 1946, Section 12 (5)		11,530	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		1,042,203	661,759
Development of Inventions Act, 1948, Section 12 (1)		251,000	—
Coal Industry Nationalisation Act, 1946, Section 28 (2)		3,915,992	3,601,257
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		46,584,632	46,322,681
Overseas Resources Development Act, 1948, Section 18 (1)—Colonial Development		148,857	250,000
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952		60,000,000	25,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		1,833,333	1,833,333
Suez Canal Shares, Capital of Shares Drawn and Paid off		187,107	192,703
EXCHANGE EQUALISATION ACCOUNT—REPAYMENTS		—	300,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
Bank of England	1953 £ 2,126,864	1952 £ 2,022,445	34,576,823,399
Bank of Ireland	1,464,690	1,454,917	28,694,201,618
TOTAL	£	£	34,580,414,953
			28,697,678,980