

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1954-55	Total Receipts into the Exchequer from	
		1st April, 1954 to 22nd May, 1954	1st April, 1953 to 23rd May, 1953
ORDINARY REVENUE	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,800,030,000	145,069,000	170,016,000
Surtax	132,000,000	14,500,000	14,800,000
Death Duties	164,375,000	25,900,000	29,500,000
Stamps	55,000,000	9,200,000	8,600,000
Profits Tax and Excess Profits Tax	172,000,000	17,300,000	25,400,000
Excess Profits Levy	60,000,000	7,900,000	5,900,000
Other Inland Revenue Duties	1,000,000	200,000	220,000
<i>Total Inland Revenue</i>	2,384,375,000	220,069,000	254,436,000
<i>Customs and Excise—</i>			
Customs	1,062,500,000	160,256,000	157,519,000
Excise	719,000,000	117,885,000	117,025,000
<i>Total Customs and Excise</i>	1,781,500,000	278,141,000	274,544,000
Motor Vehicle Duties	77,000,000	7,168,000	6,524,000
Post Office (Net Receipt)	—	5,250,000	5,200,000
Broadcast Receiving Licences	21,000,000	1,250,000	1,000,000
Receipts from Sundry Loans	24,000,000	1,947,696	1,942,492
Miscellaneous	245,000,000	23,956,160	12,285,542
TOTAL, ORDINARY REVENUE	4,532,875,000	537,781,856	555,932,034
SELF-BALANCING REVENUE			
Post Office Revenue	237,800,000	30,150,000	28,700,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	2,500,000	537,000	1,127,000
TOTAL, SELF-BALANCING REVENUE	240,300,000	30,687,000	29,827,000
TOTAL		568,468,856	585,759,034
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		3,055,540	1,462,002
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Acts, 1952 and 1953		—	—
Under the Housing Act, 1914		—	—
(b) For other Issues:			
By Treasury Bills		4,425,764,000	2,982,227,000
By National Savings Certificates		24,800,000	31,000,000
By 3½ per cent. Defence Bonds		10,420,000	13,105,000
By Tax Reserve Certificates		45,150,000	39,750,000
By Other Debt, &c.—			
Internal		12,175,000	16,949,000
External		—	—
(c) Ways and Means Advances		2,190,375,000	1,093,545,000
REPAYMENTS, &c.—			
In respect of Issues under the following Acts:			
Land Settlement (Facilities) Acts, 1919 and 1921		25,877	25,181
Tithe Act, 1936, Section 26		450,000	480,000
Export Guarantees Act, 1949, Section 3		—	174,200
Housing (Scotland) Act, 1950, Section 94 (4)		113,770	—
New Towns Act, 1946, Section 12 (5)		—	11,530
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		139,751	293,453
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		1,000,000	8,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1950, and Civil Contingencies Fund Act, 1952		20,000,000	20,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		366,667	366,667
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
Bank of England	1954 £ 2,010,492	1953 £ 2,126,864	7,302,304,464
Bank of Ireland	1,231,952	1,464,690	4,793,148,067
TOTAL			3,242,444
			7,305,546,908
			4,796,739,621